



ESTABLISHED IN 1877
"The Bank You'll Like"

P. O. BOX 19
702 W. ILLINOIS
NEW BERLIN, IL 62670
217-488-6091

ACCOUNTHOLDER ACTION REQUIRED LETTER

DIRECT MAIL LETTER TO ACCOMPANY CONSENT FORM FOR OVERDRAFT SERVICES

Important Information Affecting Your Checking Account

Action Required

Dear Valued Customer:

A recent change to your checking account was approved by the Federal Government (effective August 15th, 2010) which will affect the level of service we provide to you. **Your action is required otherwise your checking account features will no longer be the same.**

The new regulation requires us to obtain your approval before we consider payment of your ATM withdrawals and debit card purchases that may create an overdraft in your checking account. We currently provide this service to you as part of our Overdraft Privilege. **The majority of our customers prefer having this service to avoid the embarrassment of having their debit card purchase denied at the grocery store checkout line, at the pharmacy when paying for prescriptions, or at a restaurant when paying the bill.**

To continue receiving the same level of service, you'll need to complete the enclosed "opt-in" form and mail it to us or drop it off at any of our locations. You can also call us at 217-488-6091. Once you "opt-in" we will send you a letter to confirm your choice.

We appreciate having you as our customer/member. There is no charge for this service unless you use it.

Please remember that your prompt action is required so your service level is not disrupted.

Sincerely,

James A. Weast, Vice President/Cashier

Warren-Boynton State Bank



Member FDIC

REGULATION E: CONSENT FORM FOR OVERDRAFT SERVICES

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below).

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to another account or line of credit, which may be less expensive than our standard practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do **not** authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Warren-Boynton State Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee up to \$30.00 each time we pay an overdraft.
- Also if your account is overdrawn for 5 or more consecutive business days, we will charge an additional \$5.00 per day.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Warren-Boynton State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (217) 488-6091 or complete the form below and present it at a branch or mail it to: 702 W. Illinois St, New Berlin IL 62670

 I **want** Warren-Boynton State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I **do not** want Warren-Boynton State Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Date: _____

Account Number: _____