Warren-Boynton State Bank

New Berlin, Illinois

ILLINOIS COMMUNITY REINVESTMENT ACT

SUPERVISORY STATEMENT

"STATE OF ILLINOIS
COMMUNITY REINVESTMENT NOTICE

The Department of Financial and Professional Regulation (Department) evaluates our performance in meeting the financial services needs of this community, including the needs of low-income to moderate-income households. The Department takes this evaluation into account when deciding on certain applications submitted by us for approval by the Department. Your involvement is encouraged. You may obtain a copy of our evaluation. You may also submit signed, written comments about our performance in meeting community financial services needs to the Department."

Home Mortgage Disclosure Act Notice

The HMDA data about our residential mortgage lending are available online for review. The data show geographic distribution of loans and applications; ethnicity, race, sex, age, and income of applicants and borrowers; and information about loan approvals and denials.

These data are available online at the Consumer Financial Protection Bureau's website (www.consumerfinance.gov/hmda). HMDA data for many other financial institutions are also available at this website.

WarrenBoynton
State Bank Established in 1877

April 1, 2025

This statement has not been reviewed or confirmed for accuracy or relevance by the FDIC.

Kevin L. Hermes, VP/CRA Officer
Warren-Boynton State Bank

702 W. Illinois Street
New Berlin, IL 62670
Ph: (217) 488-6091

201 East State Street
Modesto, IL 62667
Ph: (217) 439-7267

332 North Main Street
Palmyra, IL 62674
Ph: (217) 436-2411

3030 Spring Mill Drive
Springfield, IL 62704
Ph: (217) 787-0430

www.wbsb.com

FEE SCHEDULE

04/01/2025

This disclosure contains information about terms, fees, and interest rates for some of the accounts we offer.

MISCELLANEOUS FEES AND CHARGES

Miscellaneous Fees

Automatic Transfer between accounts held with us: $4.00
Check Printing: Fee depends on checks ordered.
Account Research or balancing: $50.00 per hour
Telephone Transfer from checking or savings: $5.00 per transaction
Garnishments or Levies: $75.00
Automatic Transfer of Funds for Overdraft Protection: $4.00

Negotiable Instruments

Cashier's Check: $5.00 - For Secure Checking Accounts fees are waived for two Cashier's Checks per month.

Wire Transfers

Outgoing: $25.00
Incoming: $10.00
Foreign - Outgoing: $55.00
Foreign - Incoming: $10.00

Safe Deposit Services

Drilling: $200.00 or applicable rate
3 x 5: **
5 x 5: **
3 x 10: **
5 x 10 : **
10 x 10: **
**: Contact local branch for current pricing

ATM/Debit Card

Cash Withdrawal at Foreign ATM: $2.00
Dollar Limit: $500.00 per day
Debit Card Replacement Fee: $10.00

Overdraft Fees

Overdraft (each overdraft paid): $35.00 This charge covers checks presented and represented, as well as in-person withdrawals, and withdrawals by other electronic means, as applicable.
Returned Item Fee (each): $35.00 will be charged each time an item (created by check or other electronic means) presented for payment is returned due to insufficient funds in your account. The fee may be charged multiple times on the same item, and could be assessed as often as daily. There is no limit to the number of times the fee will be assessed on the same item when presented multiple times.

Stop Payments

Stop Payments: $25.00 (all items)

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Rev. 01/2011

FACTS

WHAT DOES WARREN-BOYNTON STATE BANK DO WITH YOUR PERSONAL INFORMATION?

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and credit history
- income and credit scores
- employment information and assets

When you are *no longer* our customer, we continue to share your information as described in this notice.

How?

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Warren-Boynton State Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Warren-Boynton State Bank share?	Can you limit this sharing?
For our everyday business purposes– such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes– to offer our products and services to you	No	We don't share
For joint marketing with other financial companies	No	We don't share
For our affiliates' everyday business purposes– information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes– information about your creditworthiness	No	We don't share
For our affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?

Call (217) 488-6091- our menu will prompt you through your choices(s) or go to www.wbsb.com

Warren-Boynton State Bank
CRA FILE

Bank Branches:

Warren-Boynton State Bank
702 W. Illinois St.
P.O. Box 19
New Berlin, IL 62670
Ph. 217/488-6091
Fax: 217/488-6216

Branch Offices:

3030 Spring Mill Drive
Springfield, IL 62704
Ph. 217/787-0430
Fax: 217/787/0450
Census Tract #20

201 East State Street
Modesto, IL 62667
Ph. 217/439-7267
Fax: 217/439-5278
Block Numbering Area 9562.00

332 North Main Street
Palmyra, IL 62674
Ph. 217/436-2411
Fax:217/436-2536
Block Numbering Area 9562.00

Warren-Boynton State Bank
CRA FILE

Bank Branch Openings:

2004: Warren-Boynton State Bank
3030 Spring Mill Drive
Springfield, IL 62704
Ph. 217/787-0430
Census Tract #20

2005: None

2006: None

2007: None

2008: None

2009: None

2010: None

2011: None

2012: None

2013: None

2014: None

2015: None

2016: None

2017: Warren-Boynton State Bank
201 East State Street
Modesto, IL 62667
Ph. 217/439-7267
Block Numbering Area 9562.00

Warren-Boynton State Bank
332 North Main Street
Palmyra, IL 62674
Ph. 217/436-2411
Block Numbering Area 9562.00

2018: None

2019: None

2020: None

2021: None

2022: None

2023: None

2024: None

Warren-Boynton State Bank

CRA FILE

Bank & Branch Services

Warren Boynton State Bank has a main office and three branch locations. These locations are as follows:

702 W. Illinois Street (Main office)
New Berlin, IL 62670

3030 Spring Mill Drive (Branch)
Springfield, IL 62704

201 East State Street (Branch)
Modesto, IL 62667

332 North Main Street (Branch)
Palmyra, IL 62674

The services offered at the main banking office and the branch facilities include a complete line of both deposit and loan products. Deposit accounts available at all branch offices include Basic Checking, WB Interest Bearing Checking, Money Market, Secure Checking, Interest Bearing Checking, Savings, Christmas Club Savings, Business Checking, Business Money Market, Business Interest Bearing Checking, WB Business Interest Bearing Checking, Business Savings Account, Certificates of Deposit, Traditional & Roth IRAs and Health Savings Accounts. Loan products available are all types of consumer, real estate and commercial loans.
Other products available are Online Banking, a Mobile Banking Application, Mobile Deposit Capture, Person to Person Payments (P2P), Bill Pay, My

Money Manager, TeleBank, Cash Management, Debit Cards & ATMs and Trust Services.

There are no material differences in the availability or cost of the products or services offered by the main bank or the branch offices. (The bank's fees are included.)

Office Hours:

Main Bank		
Lobby	Mon - Fri	8:00am - 4:00pm
	Sat.	8:00am - 12:00pm
Drive-up	Mon - Fri	7:30am - 5:30pm
	Sat.	7:30am - 12:00pm
Springfield branch		
	Mon - Fri	8:30am - 4:00pm
Palmyra branch		
Lobby	Mon - Fri	8:30am - 4:00pm
	Sat	8:30am - 12:00pm
Drive-up	Mon - Thu	7:30am - 4:00pm
	Fri	7:30am - 5:30pm
	Sat.	7:30am - 12:00pm
Modesto branch		
Lobby	Mon - Fri	8:30am - 4:00pm
Drive-up	Mon - Fri	7:30am - 4:00pm

Warren-Boynton State Bank
CRA FILE

Quarterly Loan-to-Deposit Ratios:

2006:	**Q1**	78.50%	**2010:**	**Q1**	86.54%
	Q2	83.86%		**Q2**	86.90%
	Q3	81.99%		**Q3**	94.35%
	Q4	83.75%		**Q4**	94.32%
2007:	**Q1**	91.04%	**2011:**	**Q1**	91.29%
	Q2	85.67%		**Q2**	91.83%
	Q3	81.55%		**Q3**	90.03%
	Q4	90.47%		**Q4**	91.33%
2008:	**Q1**	91.29%	**2012:**	**Q1**	86.34%
	Q2	95.94%		**Q2**	84.51%
	Q3	94.02%		**Q3**	90.68%
	Q4	94.42%		**Q4**	94.29%
2009:	**Q1**	92.83%	**2013:**	**Q1**	86.51%
	Q2	92.50%		**Q2**	83.61%
	Q3	91.62%		**Q3**	86.42%
	Q4	93.96%		**Q4**	90.15%

2014:	**Q1**	85.94%	**2021:**	**Q1**	73.70%
	Q2	90.29%		**Q2**	72.90%
	Q3	92.43%		**Q3**	76.12%
	Q4	95.22%		**Q4**	80.84%
2015:	**Q1**	91.24%	**2022:**	**Q1**	79.11%
	Q2	89.04%		**Q2**	81.13%
	Q3	93.01%		**Q3**	91.51%
	Q4	95.28%		**Q4**	100.97%
2016:	**Q1**	91.94%	**2023:**	**Q1**	92.84%
	Q2	93.56%		**Q2**	88.08%
	Q3	94.11%		**Q3**	86.39%
	Q4	96.05%		**Q4**	89.56%
2017:	**Q1**	94.17%	**2024:**	**Q1**	84.96%
	Q2	92.79%		**Q2**	88.59%
	Q3	85.45%		**Q3**	90.87%
	Q4	83.88%		**Q4**	89.37%
2018:	**Q1**	80.11%	**2025:**	**Q1**	84.83%
	Q2	81.07%		**Q2**	89.71%
	Q3	84.87%		**Q3**	88.53%
	Q4	88.49%		**Q4**	
2019:	**Q1**	85.98%	**2026:**	**Q1**	
	Q2	88.99%		**Q2**	
	Q3	84.57%		**Q3**	
	Q4	85.63%		**Q4**	
2020:	**Q1**	83.44%	**2027:**	**Q1**	
	Q2	85.27%		**Q2**	
	Q3	83.85%		**Q3**	
	Q4	84.67%		**Q4**	

W.B. Bancorp, Inc.

Accountant's Compilation Report and Financial Statements

December 31, 2024 and 2023

Forvis Mazars, LLP
225 N. Water Street, Suite 400
Decatur, IL 62523
P 217.429.2411 | F 217.429.6109
forvismazars.us

forvis mazars

Accountant's Compilation Report

Board of Directors
W.B. Bancorp, Inc.
New Berlin, Illinois

Management is responsible for the accompanying financial statements of W.B. Bancorp, Inc. ("Company"), which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of income, changes in stockholders' equity and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The Company's policy is to prepare its financial statement on the parent-only basis in which the investment in subsidiary is reported on the equity method. Accounting principles generally accepted in the United States of America require preparation of consolidated financial statements to reflect all of the accounts and activities of the subsidiary together with the parent. The Company's policy has no effect on reported stockholders' equity or net income.

Management has elected to omit substantially all of the disclosures and the display of comprehensive income (loss) required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the display of comprehensive income (loss) were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, revenue, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Forvis Mazars, LLP

Decatur, Illinois
February 3, 2025

W.B. Bancorp, Inc.
(Parent Company Only)
Balance Sheets (Unaudited)
December 31, 2024 and 2023

	2024	2023
ASSETS		
Cash	$ 263,969	$ 168,082
Investment in subsidiary - Warren-Boynton State Bank	22,978,437	22,405,040
Due from subsidiary	65,336	64,439
Farmer Mac stock	4,000	4,000
Goodwill	105,801	105,801
Total assets	$ 23,417,543	$ 22,747,362
STOCKHOLDERS' EQUITY		
Common stock - no par value; authorized 10,000 shares; Issued 4,407 shares and outstanding: 2024 - 3,838.50 shares; 2023 - 3,815.50 shares	$ 386,194	$ 386,194
Additional paid in capital	1,636,471	1,633,431
Retained earnings	29,035,238	27,370,825
Accumulated other comprehensive loss	(4,229,360)	(3,094,088)
Treasury stock, at cost common: 2024 - 568.5 shares; 2023 - 591.5 shares	(3,411,000)	(3,549,000)
Total stockholders' equity	$ 23,417,543	$ 22,747,362

See Accountant's Compilation Report

W.B. Bancorp, Inc.
(Parent Company Only)
Statements of Income (Unaudited)
Years Ended December 31, 2024 and 2023

	2024	2023
Income		
Dividend from Warren-Boynton State Bank	$ 1,511,591	$ 4,328,500
Other income	4,240	8,452
Total income	1,515,831	4,336,952
Expenses		
Professional fees	35,662	81,936
Director fees	28,000	35,000
Miscellaneous fees	471	1,535
Total expense	64,133	118,471
Income before income tax benefit and equity in undistributed income (distributions in excess) of subsidiary	1,451,698	4,218,481
Income tax benefit	898	31,845
Income before equity in undistributed income (distributions in excess) of subsidiary	1,452,596	4,250,326
Equity in undistributed income (distributions in excess) of subsidiary	1,708,669	(2,205,844)
Net income	$ 3,161,265	$ 2,044,482

See Accountant's Compilation Report

W.B. Bancorp, Inc.
(Parent Company Only)
Statements of Changes in Stockholders' Equity (Unaudited)
Years Ended December 31, 2024 and 2023

	Capital Stock	Additional Paid In Capital	Retained Earnings	Accumulated Other Comprehensive Income (Loss)	Treasury Stock	Total
Balance, December 31, 2022	$ 386,194	$ 1,608,745	$ 26,455,843	$ (3,616,074)	$ (56,514)	$ 24,778,194
Cumulative impact of ASU 2016-13	-	-	(251,000)	-	-	(251,000)
Balance, January 1, 2023	386,194	1,608,745	26,204,843	(3,616,074)	(56,514)	24,527,194
Net income	-	-	2,044,482	-	-	2,044,482
Other comprehensive income	-	-	-	521,986	-	521,986
Treasury stock purchased (597 shares)	-	-	-	-	(3,582,000)	(3,582,000)
Treasury stock sold (20 shares)	-	24,686	-	-	89,514	114,200
Dividends paid	-	-	(878,500)	-	-	(878,500)
Balance, December 31, 2023	386,194	1,633,431	27,370,825	(3,094,088)	(3,549,000)	22,747,362
Net income	-	-	3,161,265	-	-	3,161,265
Other comprehensive loss	-	-	-	(1,135,272)	-	(1,135,272)
Treasury stock sold (23 shares)	-	3,040	-	-	138,000	141,040
Dividends paid	-	-	(1,496,852)	-	-	(1,496,852)
Balance, December 31, 2024	$ 386,194	$ 1,636,471	$ 29,035,238	$ (4,229,360)	$ (3,411,000)	$ 23,417,543

See Accountant's Compilation Report

W.B. Bancorp, Inc.
(Parent Company Only)
Statements of Cash Flows (Unaudited)
Years Ended December 31, 2024 and 2023

	2024	2023
Operating Activities		
Net income	$ 3,161,265	$ 2,044,482
Adjustments to reconcile net income to net cash provided by operating activities		
Undistributed (earnings) distributions in excess	(1,708,669)	2,205,844
Net change in Due to/from subsidiary	(897)	(31,844)
Net cash provided by operating activities	1,451,699	4,218,482
Financing Activities		
Proceeds from sale of treasury stock	141,040	114,200
Purchase of treasury stock	-	(3,582,000)
Dividends paid	(1,496,852)	(878,500)
Net cash used in financing activities	(1,355,812)	(4,346,300)
Increase (decrease) in cash	95,887	(127,818)
Cash, Beginning of Year	168,082	295,900
Cash, End of Year	$ 263,969	$ 168,082
Supplemental Cash Flows Information		
Cash paid for income taxes	$ -	$ -

See Accountant's Compilation Report

Summary of Significant Accounting Policies

Method of Accounting - Income is reported on the accrual basis.

Investment in Subsidiary - Investment in subsidiary is recorded through the use of the equity method of accounting.

Treasury Stock - Treasury stock is stated at cost. Cost is determined by the first-in, first-out method.

Cash Flows - For purposes of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents.

FINANCIAL INFORMATION

WARREN-BOYNTON STATE BANK

FOR YEAR ENDING DECEMBER 31, 2024

WARREN-BOYNTON STATE BANK
New Berlin, Illinois
Comparative Statement
($000 omitted)

ASSETS:	**12/31/2024**	**12/31/2023**	**Net Change**
Cash and due from Banks	$2,999	$3,491	($492)
U.S. Agency Securities	$20,217	$20,563	($346)
Municipal Securities	$28,471	$30,205	($1,734)
Corporate Bonds	$0	$0	$0
FHLB/Title Co Stock	$1,334	$1,337	($3)
Net Loans	$194,251	$190,188	$4,063
Federal Funds Sold	$1,543	$1,674	($131)
Bank Premises	$1,742	$1,735	$7
Other assets	($279)	$244	($523)
TOTAL ASSETS	*$250,278*	*$249,437*	$841
LIABILITIES			
Demand Deposits	$37,495	$39,092	($1,597)
Time & Savings	$179,859	$173,255	$6,604
TOTAL DEPOSITS	$217,354	$212,347	$5,007
Other Liabilities	$8,240	$13,003	($4,763)
TOTAL LIABILITIES	$225,594	$225,350	$244
Equity Capital	$24,684	$24,087	$597
TOTAL LIABILITIES & CAPITAL	*$250,278*	*$249,437*	*$841*

WARREN-BOYNTON STATE BANK
New Berlin, Illinois
Comparative Statement
($000 omitted)

INCOME	12/31/2024	12/31/2023	Net Change
Interest & Fees on Loans & Leases	$10,864	$9,516	$1,348
Interest on Federal Funds	$170	$219	($49)
Interest on Securities	$1,236	$1,207	$29
Service Charge on Deposits	$310	$292	$18
Other Income	$285	$335	($50)
TOTAL INCOME	*$12,865*	*$11,569*	*$1,296*
EXPENSES			
Officer & Employee Salary & Benefits	$3,876	$3,506	$370
Interest on Deposits	$3,915	$3,102	$813
Occupancy Expenses	$916	$857	$59
Loan Loss Provision	$135	$134	$1
Other Expenses	$1,248	$1,192	$56
TOTAL	*$10,090*	*$8,791*	*$1,299*
NET INCOME BEFORE TAXES	$2,775	$2,778	($3)
Gain/(Loss) on Sale of Securities/Assets	$0	$0	$0
Adjusted Taxable Income	$2,775	$2,778	($3)
Income Tax	($445)	$655	($1,100)
Adjusted Net Income	*$3,220*	*$2,123*	*$1,097*
Dividends to WB Bancorp, Inc.*	$800	$879	($79)
NET INCREASE IN UNDIVIDED PROFITS	*$2,420*	*$1,244*	*$1,176*
Charge Offs	$143	$154	($11)
Recoveries	$32	$3	$29
Net Charge Offs	$111	$151	($40)

FINANCIAL INFORMATION

WARREN-BOYNTON STATE BANK

FOR YEAR ENDING DECEMBER 31, 2024

WARREN-BOYNTON STATE BANK
New Berlin, Illinois
Comparative Statement
($000 omitted)

ASSETS:	**12/31/2024**	**12/31/2023**	**Net Change**
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WARREN-BOYNTON STATE BANK
New Berlin, Illinois
Comparative Statement
($000 omitted)

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Officer & Employee Salary & Benefits	$3,876	$3,506	$370
Interest on Deposits	$3,915	$3,102	$813
Occupancy Expenses	$916	$857	$59
Loan Loss Provision	$135	$134	$1
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NET INCOME BEFORE TAXES	$2,775	$2,778	($3)
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Adjusted Net Income	*$3,220*	*$2,123*	*$1,097*
Dividends to WB Bancorp, Inc.*	$800	$879	($79)
NET INCREASE IN UNDIVIDED PROFITS	*$2,420*	*$1,244*	*$1,176*
Charge Offs	$143	$154	($11)
Recoveries	$32	$3	$29
Net Charge Offs	$111	$151	($40)

Consolidated Report of Income
For the period January 1, 2025 — March 31, 2025

Schedule RI—Income Statement

Dollar Amounts in Thousands	RIAD	Amount	
1. Interest income:			
a. Interest and fee income on loans:			
(1) Loans secured by real estate:			
(a) Loans secured by 1-4 family residential properties	4435	986	1.a.1.a.
(b) All other loans secured by real estate	4436	892	1.a.1.b.
(2) Commercial and industrial loans	4012	572	1.a.2.
(3) Loans to individuals for household, family, and other personal expenditures:			
(a) Credit cards	B485	1	1.a.3.a.
(b) Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans)	B486	101	1.a.3.b.
(4) Not applicable			
(5) All other loans (1)	4058	147	1.a.5.
(6) Total interest and fee income on loans (sum of items 1.a.(1)(a) through 1.a.(5))	4010	2,699	1.a.6.
b. Income from lease financing receivables	4065	29	1.b.
c. Interest income on balances due from depository institutions (2)	4115	12	1.c.
d. Interest and dividend income on securities:			
(1) U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities)	B488	27	1.d.1.
(2) Mortgage-backed securities	B489	85	1.d.2.
(3) All other securities (includes securities issued by states and political subdivisions in the U.S.)	4060	178	1.d.3.
e. Not applicable			
f. Interest income on federal funds sold and securities purchased under agreements to resell	4020	125	1.f.
g. Other interest income	4518	20	1.g.
h. Total interest income (sum of items 1.a.(6) through 1.g)	4107	3,175	1.h.
2. Interest expense:			
a. Interest on deposits:			
(1) Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	4508	25	2.a.1.
(2) Nontransaction accounts:			
(a) Savings deposits (includes MMDAs)	0093	143	2.a.2.a.
(b) Time deposits of $250,000 or less	HK03	484	2.a.2.b.
(c) Time deposits of more than $250,000	HK04	286	2.a.2.c.
b. Expense of federal funds purchased and securities sold under agreements to repurchase	4180	0	2.b.
c. Other interest expense	GW44	72	2.c.
d. Not applicable			
e. Total interest expense (sum of items 2.a through 2.c)	4073	1,010	2.e.
3. Net interest income (item 1.h minus 2.e)	4074	2,165	3.
4. Provisions for credit losses (3)	JJ33	0	4.

1 Includes interest and fee income on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."

2 Includes interest income on time certificates of deposit not held for trading.

3 Institutions should report in item 4 the provisions for credit losses on all financial assets and off-balance-sheet credit exposures.

Schedule RI—Continued

Dollar Amounts in Thousands			Year-to-date RIAD	Year-to-date Amount	
5. Noninterest income:					
a. Income from fiduciary activities (1)			4070	10	5.a.
b. Service charges on deposit accounts			4080	66	5.b.
c. Not applicable					
d. Income from securities-related and insurance activities:					
(1) Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities			HT73	0	5.d.1.
(2) Income from insurance activities (2)			HT74	0	5.d.2.
e. Not applicable					
f. Net servicing fees			B492	24	5.f.
g. and h. Not applicable					
i. Net gains (losses) on sales of loans and leases			5416	15	5.i.
j. Net gains (losses) on sales of other real estate owned			5415	0	5.j.
k. Net gains (losses) on sales of other assets (3)			B496	1	5.k.
l. Other noninterest income*			B497	80	5.l.
m. Total noninterest income (sum of items 5.a through 5.l)	4079	196			5.m.
6. a. Realized gains (losses) on held-to-maturity securities	3521	0			6.a.
b. Realized gains (losses) on available-for-sale debt securities	3196	0			6.b.
7. Noninterest expense:					
a. Salaries and employee benefits			4135	991	7.a.
b. Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)			4217	128	7.b.
c. (1) Goodwill impairment losses			C216	0	7.c.1.
(2) Amortization expense and impairment losses for other intangible assets			C232	0	7.c.2.
d. Other noninterest expense*			4092	421	7.d.
e. Total noninterest expense (sum of items 7.a through 7.d)	4093	1,540			7.e.
8. a. Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations (item 3 plus or minus items 4, 5.m, 6.a, 6.b, and 7.e)	HT69	821			8.a.
b. Change in net unrealized holding gains (losses) on equity securities not held for trading (4)	HT70	0			8.b.
c. Income (loss) before applicable income taxes and discontinued operations (sum of items 8.a and 8.b)	4301	821			8.c.
9. Applicable income taxes (on item 8.c)	4302	12			9.
10. Income (loss) before discontinued operations (item 8.c minus item 9)	4300	809			10.
11. Discontinued operations, net of applicable income taxes*	FT28	0			11.
12. Net income (loss) attributable to bank and noncontrolling (minority) interests (sum of items 10 and 11)	G104	809			12.
13. LESS: Net income (loss) attributable to noncontrolling (minority) interests (if net income, report as a positive value; if net loss, report as a negative value)	G103	0			13.
14. Net income (loss) attributable to bank (item 12 minus item 13)	4340	809			14.

* Describe on Schedule RI-E - Explanations

1 For banks required to complete Schedule RC-T, items 14 through 22, income from fiduciary activities reported in Schedule RI, item 5.a, must equal the amount reported in Schedule RC-T, item 22.

2 Includes underwriting income from insurance and reinsurance activities.

3 Exclude net gains (losses) on sales of trading assets and held-to-maturity and available-for-sale debt securities.

4 Item 8.b is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.

Schedule RI—Continued

Memoranda

Dollar Amounts in Thousands	RIAD	Year-to-date Amount	
1. and 2. Not applicable			
3. Income on tax-exempt loans and leases to states and political subdivisions in the U.S. (included in Schedule RI, items 1.a and 1.b)	4313	0	M.3.
4. Income on tax-exempt securities issued by states and political subdivisions in the U.S. (included in Schedule RI, item 1.d.(3))	4507	171	M.4.
5. Number of full-time equivalent employees at end of current period (round to the nearest whole number)	4150	Number 43	M.5.
Memorandum item 6 is to be completed by:[1] • *banks with $300 million or more in total assets, and* • *banks with less than $300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.*			
6. Interest and fee income on loans to finance agricultural production and other loans to farmers (included in Schedule RI, item 1.a.(5))	RIAD 4024	Amount 146	M.6.
7. If the reporting institution has applied pushdown accounting this calendar year, report the date of the institution's acquisition (see instructions) (2)	RIAD 9106	Date 00000000	M.7.
8. through 10. Not applicable			
11. Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?	RIAD A530	YES / NO YES	M.11.
12. through 14. Not applicable			
Memorandum item 15 is to be completed annually in the December report only by institutions with $1 billion or more in total assets[1] that answered "Yes" to Schedule RC-E, Memorandum item 5.			
15. Components of service charges on deposit accounts (sum of Memorandum items 15.athrough 15.d must equal Schedule RI, item 5.b):			
a. Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	RIAD H032	Amount NR	M.15.a.
b. Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	H033	NR	M.15.b.
c. Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	H034	NR	M.15.c.
d. All other service charges on deposit accounts	H035	NR	M.15.d.

1 The asset-size tests and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2024, Report of Condition.

2 Report the date in YYYYMMDD format. For example, a bank acquired on March 1, 2025 would report 20250301.

Schedule RI-A—Changes in Bank Equity Capital

Dollar Amounts in Thousands	RIAD	Amount	
1. Total bank equity capital most recently reported for the December 31, 2024, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income)	3217	22,978	1.
2. Cumulative effect of changes in accounting principles and corrections of material accounting errors*	B507	0	2.
3. Balance end of previous calendar year as restated (sum of items 1 and 2)	B508	22,978	3.
4. Net income (loss) attributable to bank (must equal Schedule RI, item 14)	4340	809	4.
5. Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions)	B509	0	5.
6. Treasury stock transactions, net	B510	0	6.
7. Changes incident to business combinations, net	4356	0	7.
8. LESS: Cash dividends declared on preferred stock	4470	0	8.
9. LESS: Cash dividends declared on common stock	4460	0	9.
10. Other comprehensive income (1)	B511	250	10.
11. Other transactions with stockholders (including a parent holding company)* (not included in items 5, 6, 8, or 9 above)	4415	0	11.
12. Total bank equity capital end of current period (sum of items 3 through 11) (must equal Schedule RC, item 27.a)	3210	24,037	12.

* Describe on Schedule RI-E—Explanations.

1 Includes, but is not limited to, changes in net unrealized holding gains (losses) on available-for-sale debt securities, changes in accumulated net gains (losses) on cash flow hedges, and pension and other postretirement plan-related changes other than net periodic benefit cost.

Schedule RI-B—Charge-offs and Recoveries on Loans and Leases and Changes in Allowances for Credit Losses

Part I. Charge-offs and Recoveries on Loans and Leases

Part I includes charge-offs and recoveries through the allocated transfer risk reserve.

Dollar Amounts in Thousands	(Column A) Charge-offs[1] Calendar year-to-date RIAD	Amount	(Column B) Recoveries Calendar year-to-date RIAD	Amount	
1. Loans secured by real estate:					
a. Construction, land development, and other land loans:					
(1) 1-4 family residential construction loans	C891	0	C892	0	1.a.1.
(2) Other construction loans and all land development and other land loans	C893	0	C894	0	1.a.2.
b. Secured by farmland	3584	0	3585	0	1.b.
c. Secured by 1-4 family residential properties:					
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit	5411	0	5412	0	1.c.1.
(2) Closed-end loans secured by 1-4 family residential properties:					
(a) Secured by first liens	C234	0	C217	0	1.c.2.a.
(b) Secured by junior liens	C235	0	C218	0	1.c.2.b.
d. Secured by multifamily (5 or more) residential properties	3588	0	3589	0	1.d.
e. Secured by nonfarm nonresidential properties:					
(1) Loans secured by owner-occupied nonfarm nonresidential properties	C895	0	C896	0	1.e.1.
(2) Loans secured by other nonfarm nonresidential properties	C897	0	C898	0	1.e.2.
2. and 3. Not applicable					
4. Commercial and industrial loans	4638	1	4608	0	4.
5. Loans to individuals for household, family, and other personal expenditures:					
a. Credit cards	B514	0	B515	0	5.a.
b. Automobile loans	K129	0	K133	0	5.b.
c. Other (includes revolving credit plans other than credit cards and other consumer loans)	K205	20	K206	1	5.c.
6. Not applicable					
7. All other loans (2)	4644	0	4628	0	7.
8. Lease financing receivables	4266	0	4267	0	8.
9. Total (sum of items 1 through 8)	4635	21	4605	1	9.

[1] Include write-downs arising from transfers of loans to a held-for-sale account.

[2] Includes charge-offs and recoveries on "Loans to depository institutions and acceptances of other banks," "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to non-depository financial institutions and other loans."

Memoranda

Dollar Amounts in Thousands	(Column A) Charge-offs[1] Calendar year-to-date RIAD	Amount	(Column B) Recoveries Calendar year-to-date RIAD	Amount	
1. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RI-B, Part I, items 4 and 7, above	5409	0	5410	0	M.1.
2. Not applicable					

[1] Include write-downs arising from transfers of loans to a held-for-sale account.

Schedule RI-B—Continued

Part I - Continued

Memoranda - Continued

Dollar Amounts in Thousands	(Column A) Charge-offs[1] Calendar year-to-date RIAD	Amount	(Column B) Recoveries Calendar year-to-date RIAD	Amount	
Memorandum item 3 is to be completed by:[2]					
• *banks with $300 million or more in total assets, and*					
• *banks with less than $300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans.*					
3. Loans to finance agricultural production and other loans to farmers (included in Schedule RI-B, Part I, item 7, above)	4655	0	4665	0	M.3.

1 Include write-downs arising from transfers of loans to a held-for-sale account.
2 The $300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2024, Report of Condition.

Part II. Changes in Allowances for Credit Losses

Dollar Amounts in Thousands	(Column A) Loans and Leases Held for Investment RIAD	Amount	(Column B) Held-to-Maturity Debt Securities RIAD	Amount	(Column C) Available-for-Sale Debt Securities RIAD	Amount	
1. Balance most recently reported for the December 31, 2024, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income)	B522	1,705	JH88	0	JH94	0	1.
2. Recoveries (column A must equal Part I, item 9, column B, above)	4605	1	JH89	0	JH95	0	2.
3. LESS: Charge-offs (column A must equal Part I, item 9, column A, above less Schedule RI-B, Part II, item 4, column A)	C079	21	JH92	0	JH98	0	3.
4. LESS: Write-downs arising from transfers of financial assets	5523	0	JJ00	0	JJ01	0	4.
5. Provisions for credit losses (1)	4230	0	JH90	0	JH96	0	5.
6. Adjustments* (see instructions for this schedule)	C233	0	JH91	0	JH97	0	6.
7. Balance end of current period (sum of items 1, 2, 5, and 6, less items 3 and 4) (column A must equal Schedule RC, item 4.c)	3123	1,685	JH93	0	JH99	0	7.

* Describe on Schedule RI-E - Explanations.
1 The sum of item 5, columns A through C, plus Schedule RI-B, Part II, Memorandum items 5 and 7, below, must equal Schedule RI, item 4.

Memoranda

Dollar Amounts in Thousands	RIAD	Amount	
1. to 4. Not applicable			
5. Provisions for credit losses on other financial assets measured at amortized cost (not included in item 5, above)	JJ02	0	M.5.
6. Allowance for credit losses on other financial assets measured at amortized cost (not included in item 7, above)	RCON JJ03	0	M.6.
	RIAD		
7. Provisions for credit losses on off-balance-sheet credit exposures	MG93	0	M.7.

Schedule RI-C—Disaggregated Data on the Allowances for Credit Losses

Items 1 through 6 are to be completed semiannually in the June and December reports only by institutions with $1 billion or more in total assets.[1]

Dollar Amounts in Thousands	(Column A) Amortized Cost RCON	Amount	(Column B) Allowance Balance RCON	Amount	
Loans and Leases Held for Investment:					
1. Real estate loans:					
a. Construction loans	JJ04	NR	JJ12	NR	1.a.
b. Commercial real estate loans	JJ05	NR	JJ13	NR	1.b.
c. Residential real estate loans	JJ06	NR	JJ14	NR	1.c.
2. Commercial loans (2)	JJ07	NR	JJ15	NR	2.
3. Credit cards	JJ08	NR	JJ16	NR	3.
4. Other consumer loans	JJ09	NR	JJ17	NR	4.
5. Unallocated, if any			JJ18	NR	5.
6. Total (sum of items 1.a through 5) (3)	JJ11	NR	JJ19	NR	6.

Items 7 through 11 are to be completed semiannually in the June and December reports only by institutions with $1 billion or more in total assets.[1]

Dollar Amounts in Thousands	Allowance Balance RCON	Amount	
Held-to-Maturity Securities:			
7. Securities issued by states and political subdivisions in the U.S.	JJ20	NR	7.
8. Mortgage-backed securities (MBS) (including CMOs, REMICs, and stripped MBS)	JJ21	NR	8.
9. Asset-backed securities and structured financial products	JJ23	NR	9.
10. Other debt securities	JJ24	NR	10.
11. Total (sum of items 7 through 10) (4)	JJ25	NR	11.

1 The $1 billion asset-size test is based on the total assets reported on the June 30, 2024, Report of Condition.

2 Include all loans and leases not reported as real estate loans, credit cards, or other consumer loans in items 1, 3, or 4 of Schedule RI-C.

3 Item 6, column B, must equal Schedule RC, item 4.c.

4 Item 11 must equal Schedule RI-B, Part II, item 7, column B.

Schedule RI-E—Explanations

Schedule RI-E is to be completed each quarter on a calendar year-to-date basis, unless otherwise noted.

Detail all adjustments in Schedule RI-A and RI-B, all discontinued operations in Schedule RI, and all significant items of other noninterest income and other noninterest expense in Schedule RI (See instructions for details.)

Dollar Amounts in Thousands	RIAD	Year-to-date Amount	
Items 1.a through 1.j and 2.a through 2.p are to be completed annually on a calendar year-to-date basis in the December report only.			
1. Other noninterest income (from Schedule RI, item 5.l)			
Itemize and describe amounts greater than $100,000 that exceed 7% of Schedule RI, item 5.l:			
a. Income and fees from the printing and sale of checks	C013	NR	1.a.
b. Earnings on/increase in value of cash surrender value of life insurance	C014	NR	1.b.
c. Income and fees from automated teller machines (ATMs)	C016	NR	1.c.
d. Rent and other income from other real estate owned	4042	NR	1.d.
e. Safe deposit box rent	C015	NR	1.e.
f. Bank card and credit card interchange fees	F555	NR	1.f.
g. Income and fees from wire transfers not reportable as service charges on deposit accounts	T047	NR	1.g.
h. TEXT 4461	4461	NR	1.h.
i. TEXT 4462	4462	NR	1.i.
j. TEXT 4463	4463	NR	1.j.
2. Other noninterest expense (from Schedule RI, item 7.d)			
Itemize and describe amounts greater than $100,000 that exceed 7% of Schedule RI, item 7.d:			
a. Data processing expenses	C017	NR	2.a.
b. Advertising and marketing expenses	0497	NR	2.b.
c. Directors' fees	4136	NR	2.c.
d. Printing, stationery, and supplies	C018	NR	2.d.
e. Postage	8403	NR	2.e.
f. Legal fees and expenses	4141	NR	2.f.
g. FDIC deposit insurance assessments	4146	NR	2.g.
h. Accounting and auditing expenses	F556	NR	2.h.
i. Consulting and advisory expenses	F557	NR	2.i.
j. Automated teller machine (ATM) and interchange expenses	F558	NR	2.j.
k. Telecommunications expenses	F559	NR	2.k.
l. Other real estate owned expenses	Y923	NR	2.l.
m. Insurance expenses (not included in employee expenses, premises and fixed asset expenses, and other real estate owned expenses)	Y924	NR	2.m.
n. TEXT 4464	4464	NR	2.n.
o. TEXT 4467	4467	NR	2.o.
p. TEXT 4468	4468	NR	2.p.
3. Discontinued operations and applicable income tax effect (from Schedule RI, item 11) (itemize and describe each discontinued operation):			
a. (1) TEXT FT29	FT29	0	3.a.1.
(2) Applicable income tax effect FT30 0			3.a.2.
b. (1) TEXT FT31	FT31	0	3.b.1.
(2) Applicable income tax effect FT32 0			3.b.2.

Schedule RI-E—Continued

Dollar Amounts in Thousands			Year-to-date RIAD	Year-to-date Amount	
4. Cumulative effect of changes in accounting principles and corrections of material accounting errors (from Schedule RI-A, item 2) (itemize and describe all such effects):					
a.	TEXT B526	Reclassification of key man life insurance	B526	0	4.a.
b.	TEXT B527		B527	0	4.b.
5. Other transactions with stockholders (including a parent holding company) (from Schedule RI-A, item 11) (itemize and describe all such transactions):					
a.	TEXT 4498	Add. div. paid to H.C. shareholders due to S Corp conversion	4498	0	5.a.
b.	TEXT 4499	PURCHASE OF MC BANCORP	4499	0	5.b.
6. Adjustments to allowances for credit losses (from Schedule RI-B, Part II, item 6) (itemize and describe all adjustments):					
a. Initial allowances for credit losses recognized upon the acquisition of purchased credit-deteriorated assets (1)			JJ27	0	6.a.
b.	TEXT 4521		4521	0	6.b.
c.	TEXT 4522		4522	0	6.c.

7. Other explanations (the space below is provided for the bank to briefly describe, at its option, any other significant items affecting the Report of Income):

	RIAD	YES / NO	
Comments?	4769	NO	7.

Other explanations (please type or print clearly; 750 character limit):
(TEXT 4769)

1 Institutions should report initial allowances for credit losses recognized upon the acquisition of purchased credit-deteriorated assets after the adoption of FASB ASC Topic 326.

Consolidated Report of Condition for Insured Banks and Savings Associations for March 31, 2025

All schedules are to be reported in thousands of dollars. Unless otherwise indicated, report the amount outstanding as of the last business day of the quarter.

Schedule RC—Balance Sheet

Dollar Amounts in Thousands			RCON	Amount	
Assets					
1. Cash and balances due from depository institutions:					
a. Noninterest-bearing balances and currency and coin (1)			0081	3,449	1.a.
b. Interest-bearing balances (2)			0071	2,556	1.b.
2. Securities:					
a. Held-to-maturity securities (from Schedule RC-B, column A) (3)			JJ34	0	2.a.
b. Available-for-sale debt securities (from Schedule RC-B, column D)			1773	47,257	2.b.
c. Equity securities with readily determinable fair values not held for trading (4)			JA22	0	2.c.
3. Federal funds sold and securities purchased under agreements to resell:					
a. Federal funds sold			B987	8,297	3.a.
b. Securities purchased under agreements to resell (5,6)			B989	0	3.b.
4. Loans and lease financing receivables (from Schedule RC-C):					
a. Loans and leases held for sale			5369	0	4.a.
b. Loans and leases held for investment	B528	192,273			4.b.
c. LESS: Allowance for credit losses on loans and leases	3123	1,686			4.c.
d. Loans and leases held for investment, net of allowance (item 4.b minus 4.c)			B529	190,587	4.d.
5. Trading assets			3545	0	5.
6. Premises and fixed assets (including right-of-use assets)			2145	1,741	6.
7. Other real estate owned (from Schedule RC-M)			2150	25	7.
8. Investments in unconsolidated subsidiaries and associated companies			2130	45	8.
9. Direct and indirect investments in real estate ventures			3656	0	9.
10. Intangible assets (from Schedule RC-M)			2143	553	10.
11. Other assets (from Schedule RC-F) (6)			2160	4,641	11.
12. Total assets (sum of items 1 through 11)			2170	259,151	12.
Liabilities					
13. Deposits:					
a. In domestic offices (sum of totals of columns A and C from Schedule RC-E)			2200	226,655	13.a.
(1) Noninterest-bearing (7)	6631	38,872			13.a.1.
(2) Interest-bearing	6636	187,783			13.a.2.
b. Not applicable					
14. Federal funds purchased and securities sold under agreements to repurchase:					
a. Federal funds purchased (8)			B993	0	14.a.
b. Securities sold under agreements to repurchase (9)			B995	0	14.b.
15. Trading liabilities			3548	0	15.
16. Other borrowed money (includes mortgage indebtedness) (from Schedule RC-M)			3190	7,000	16.
17. and 18. Not applicable					
19. Subordinated notes and debentures (10)			3200	0	19.

1 Includes cash items in process of collection and unposted debits.
2 Includes time certificates of deposit not held for trading.
3 Institutions should report in item 2.a amounts net of any applicable allowance for credit losses, and item 2.a should equal Schedule RC-B, item 8, column A, less Schedule RI-B, Part II, item 7, column B.
4 Item 2.c is to be completed by all institutions. See the instructions for this item and the Glossary entry for "Securities Activities" for further detail on accounting for investments in equity securities.
5 Includes all securities resale agreements, regardless of maturity.
6 Institutions should report in items 3.b and 11 amounts net of any applicable allowance for credit losses.
7 Includes noninterest-bearing, demand, time, and savings deposits.
8 Report overnight Federal Home Loan Bank advances in Schedule RC, item 16, "Other borrowed money."
9 Includes all securities repurchase agreements, regardless of maturity.
10 Includes limited-life preferred stock and related surplus.

Schedule RC—Continued

Dollar Amounts in Thousands	RCON	Amount	
Liabilities—continued			
20. Other liabilities (from Schedule RC-G)	2930	1,458	20.
21. Total liabilities (sum of items 13 through 20)	2948	235,113	21.
22. Not applicable			
Equity Capital			
Bank Equity Capital			
23. Perpetual preferred stock and related surplus	3838	0	23.
24. Common stock	3230	414	24.
25. Surplus (excludes all surplus related to preferred stock)	3839	8,090	25.
26. a. Retained earnings	3632	19,513	26.a.
b. Accumulated other comprehensive income (1)	B530	(3,979)	26.b.
c. Other equity capital components (2)	A130	0	26.c.
27. a. Total bank equity capital (sum of items 23 through 26.c)	3210	24,038	27.a.
b. Noncontrolling (minority) interests in consolidated subsidiaries	3000	0	27.b.
28. Total equity capital (sum of items 27.a and 27.b)	G105	24,038	28.
29. Total liabilities and equity capital (sum of items 21 and 28)	3300	259,151	29.

Memoranda

To be reported with the March Report of Condition.

	RCON	Number	
1. Indicate in the box at the right the number of the statement below that best describes the most comprehensive level of auditing work performed for the bank by independent external auditors as of any date during 2024	6724	4	M.1.

1a = An integrated audit of the reporting institution's financial statements and its internal control over financial reporting conducted in accordance with the standards of the American Institute of Certified Public Accountants (AICPA) or the Public Company Accounting Oversight Board (PCAOB) by an independent public accountant that submits a report on the institution

1b = An audit of the reporting institution's financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the institution

2a = An integrated audit of the reporting institution's parent holding company's consolidated financial statements and its internal control over financial reporting conducted in accordance with the standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately)

2b = An audit of the reporting institution's parent holding company's consolidated financial statements only conducted in accordance with the auditing standards of the AICPA or the PCAOB by an independent public accountant that submits a report on the consolidated holding company (but not on the institution separately)

3 = This number is not to be used

4 = Directors' examination of the bank conducted in accordance with generally accepted auditing standards by a certified public accounting firm (may be required by state-chartering authority)

5 = Directors' examination of the bank performed by other external auditors (may be required by state-chartering authority)

6 = Review of the bank's financial statements by external auditors

7 = Compilation of the bank's financial statements by external auditors

8 = Other audit procedures (excluding tax preparation work)

9 = No external audit work

To be reported with the March Report of Condition.

	RCON	Date	
2. Bank's fiscal year-end date (report the date in MMDD format)	8678	12/31	M.2.

1 Includes, but is not limited to, net unrealized holding gains (losses) on available-for-sale securities, accumulated net gains (losses) on cash flow hedges, and accumulated defined benefit pension and other postretirement plan adjustments.

2 Includes treasury stock and unearned Employee Stock Ownership Plan shares.

Schedule RC-N—Past Due and Nonaccrual Loans, Leases, and Other Assets

Dollar Amounts in Thousands	(Column A) Past due 30 through 89 days and still accruing RCON	Amount	(Column B) Past due 90 days or more and still accruing RCON	Amount	(Column C) Nonaccrual RCON	Amount	
1. Loans secured by real estate:							
a. Construction, land development, and other land loans:							
(1) 1-4 family residential construction loans	F172	0	F174	0	F176	0	1.a.1.
(2) Other construction loans and all land development and other land loans	F173	32	F175	0	F177	0	1.a.2.
b. Secured by farmland	3493	18	3494	0	3495	0	1.b.
c. Secured by 1-4 family residential properties:							
(1) Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit	5398	0	5399	0	5400	0	1.c.1.
(2) Closed-end loans secured by 1-4 family residential properties:							
(a)Secured by first liens	C236	546	C237	0	C229	14	1.c.2.a.
(b) Secured by junior liens	C238	0	C239	0	C230	0	1.c.2.b.
d. Secured by multifamily (5 or more) residential properties	3499	0	3500	0	3501	0	1.d.
e. Secured by nonfarm nonresidential properties:							
(1) Loans secured by owner-occupied nonfarm nonresidential properties	F178	0	F180	0	F182	0	1.e.1.
(2) Loans secured by other nonfarm nonresidential properties	F179	43	F181	0	F183	472	1.e.2.
2. Loans to depository institutions and acceptances of other banks	B834	0	B835	0	B836	0	2.
3. Not applicable							
4. Commercial and industrial loans	1606	41	1607	0	1608	0	4.
5. Loans to individuals for household, family, and other personal expenditures:							
a. Credit cards	B575	0	B576	0	B577	0	5.a.
b. Automobile loans	K213	4	K214	0	K215	9	5.b.
c. Other (includes revolving credit plans other than credit cards and other consumer loans)	K216	0	K217	0	K218	0	5.c.
6. Not applicable							
7. All other loans (1)	5459	77	5460	0	5461	0	7.
8. Lease financing receivables	1226	0	1227	0	1228	0	8.
9. Total loans and leases (sum of items 1 through 8)	1406	761	1407	0	1403	495	9.
10. Debt securities and other assets (exclude other real estate owned and other repossessed assets)	3505	0	3506	0	3507	0	10.

1 Includes past due and nonaccrual "Loans to finance agricultural production and other loans to farmers," "Obligations (other than securities and leases) of states and political subdivisions in the U.S.," and "Loans to nondepository financial institutions and other loans."

Schedule RC-N—Continued

Amounts reported by loan and lease category in Schedule RC-N, items 1 through 8, include guaranteed and unguaranteed portions of past due and nonaccrual loans and leases. Report in items 11 and 12 below certain guaranteed loans and leases that have already been included in the amounts reported in items 1 through 8.

Dollar Amounts in Thousands	(Column A) Past due 30 through 89 days and still accruing RCON	Amount	(Column B) Past due 90 days or more and still accruing RCON	Amount	(Column C) Nonaccrual RCON	Amount	
11. Loans and leases reported in items 1 through 8 above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC	K036	0	K037	0	K038	0	11.
a. Guaranteed portion of loans and leases included in item 11 above, excluding rebooked "GNMA loans"	K039	0	K040	0	K041	0	11.a.
b. Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item 11 above	K042	0	K043	0	K044	0	11.b.
12. Portion of covered loans and leases reported in item 9 above that is protected by FDIC loss-sharing agreements			K103	0	K104	0	12.

Memoranda

Dollar Amounts in Thousands	(Column A) Past due 30 through 89 days and still accruing RCON	Amount	(Column B) Past due 90 days or more and still accruing RCON	Amount	(Column C) Nonaccrual RCON	Amount	
Memorandum items 1.a.(1) through 1.f.(5) are to be completed semiannually in the June and December reports only. Memorandum item 1.g is to be completed quarterly.							
1. Loan modifications to borrowers experiencing financial difficulty included in Schedule RC-N, items 1 through 7, above (and not reported in Schedule RC-C, Part I, Memorandum item 1):							
a. Construction, land development, and other land loans:							
(1) 1-4 family residential construction loans	K105	NR	K106	NR	K107	NR	M.1.a.1.
(2) Other construction loans and all land development and other land loans	K108	NR	K109	NR	K110	NR	M.1.a.2.
b. Loans secured by 1-4 family residential properties	F661	NR	F662	NR	F663	NR	M.1.b.
c. Secured by multifamily (5 or more) residential properties	K111	NR	K112	NR	K113	NR	M.1.c.
d. Secured by nonfarm nonresidential properties:							
(1) Loans secured by owner-occupied nonfarm nonresidential properties	K114	NR	K115	NR	K116	NR	M.1.d.1.
(2) Loans secured by other nonfarm nonresidential properties	K117	NR	K118	NR	K119	NR	M.1.d.2.
e. Commercial and industrial loans	K257	NR	K258	NR	K259	NR	M.1.e.

Schedule RC-N—Continued

Memoranda—Continued

Dollar Amounts in Thousands	(Column A) Past due 30 through 89 days and still accruing RCON	Amount	(Column B) Past due 90 days or more and still accruing RCON	Amount	(Column C) Nonaccrual RCON	Amount	
1.f. All other loans (include loans to individuals for household, family, and other personal expenditures)	K126	NR	K127	NR	K128	NR	M.1.f.
Itemize loan categories included in Memorandum item 1.f, above that exceed 10 percent of total loan modifications to borrowers experiencing financial difficulty that are past due 30 days or more or in nonaccrual status (sum of Memorandum items 1.a through 1.e plus 1.f, columns A through C):							
(1) Loans secured by farmland	K130	NR	K131	NR	K132	NR	M.1.f.1.
(2) and (3) Not applicable							
(4) Loans to individuals for household, family, and other personal expenditures:							
(a) Credit cards	K274	NR	K275	NR	K276	NR	M.1.f.4.a.
(b) Automobile loans	K277	NR	K278	NR	K279	NR	M.1.f.4.b.
(c) Other (includes revolving credit plans other than credit cards and other consumer loans)	K280	NR	K281	NR	K282	NR	M.1.f.4.c.
Memorandum item 1.f.5. is to be completed by:[1] *• Banks with $300 million or more in total assets • Banks with less than $300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans*							
(5) Loans to finance agricultural production and other loans to farmers	K138	NR	K139	NR	K140	NR	M.1.f.5.
g. Total loan modifications to borrowers experiencing financial difficulty included in Schedule RC-N, items 1 through 7, above (sum of Memorandum items 1.a.(1) through 1.f) (2)	HK26	0	HK27	0	HK28	0	M.1.g.
2. Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in Schedule RC-N, items 4 and 7, above	6558	0	6559	0	6560	0	M.2.
3. Not applicable							

1 The $300 million asset-size test and the five percent of total loans test are based on the total assets and total loans reported on the June 30, 2024, Report of Condition.

2 Exclude amounts reported in Memorandum items 1.f.(1) through 1.f.(5) when calculating the total in Memorandum item 1.g.

Schedule RC-N—Continued

Memoranda—Continued

Dollar Amounts in Thousands	(Column A) Past due 30 through 89 days and still accruing RCON	Amount	(Column B) Past due 90 days or more and still accruing RCON	Amount	(Column C) Nonaccrual RCON	Amount	
Memorandum item 4 is to be completed by:[1] • *banks with $300 million or more in total assets* • *banks with less than $300 million in total assets that have loans to finance agricultural production and other loans to farmers (Schedule RC-C, Part I, item 3) exceeding 5 percent of total loans:*							
4. Loans to finance agricultural production and other loans to farmers (included in Schedule RC-N, item 7, above)	1594	77	1597	0	1583	0	M.4.
Memorandum item 5 is to be completed semiannually in the June and December reports only.							
5. Loans and leases held for sale (included in Schedule RC-N, items 1 through 8, above)	C240	NR	C241	NR	C226	NR	M.5.

6. Not applicable

Memorandum items 7 and 8 are to be completed semiannually in the June and December reports only.

	RCON	Amount	
7. Additions to nonaccrual assets during the previous six months	C410	NR	M.7.
8. Nonaccrual assets sold during the previous six months	C411	NR	M.8.

Dollar Amounts in Thousands	(Column A) Past due 30 through 89 days and still accruing RCON	Amount	(Column B) Past due 90 days or more and still accruing RCON	Amount	(Column C) Nonaccrual RCON	Amount	
9. Loans to nondepository financial institutions included in Schedule RC-N, item 7	PV23	0	PV24	0	PV25	0	M.9.

1 The $300 million asset-size test and the 5 percent of total loans test are based on the total assets and total loans reported on the June 30, 2024, Report of Condition.

5 COMMUNITY REINVESTMENT ACT POLICY

DATE APPROVED BY BOARD April 21, 2025

5.1 PURPOSE

The Community Reinvestment Act of 1977 ("CRA") and the federal banking regulators' CRA Regulations were enacted to help ensure that banks meet the credit needs of their communities. The Regulations provide guidance with regard to the methods regulators will use in assessing Warren-Boynton's CRA performance. Each bank must delineate one or more "assessment areas" within which the regulators will evaluate Warren-Boynton's record of helping to meet the credit needs of its community. Each bank must also make available to the public certain CRA related information. CRA encourages lenders to establish dialogues with local community members regarding their credit needs and to make efforts, within sound credit practices, to help meet those needs. The Board of Directors recognizes its responsibility to establish and implement policies and procedures to achieve compliance with the requirements of the CRA and to serve the community's credit needs, including the needs of low and moderate income areas.

5.2 STATEMENT

The Board of Directors and senior management will take an active role in assuring overall compliance with the CRA. The Board of Directors of Warren-Boynton will review and approve Warren-Boynton's CRA Policy, including the reasonableness of the delineated assessment area, at least annually and after each material change. All CRA-related discussions are to be documented in minutes of the Board of Directors' meetings. Further, the Board of Directors will review periodic self-assessments of Warren-Boynton's CRA compliance efforts. Warren-Boynton will make reasonable efforts to ascertain the credit needs of the community and to develop and market products and services to meet those needs. All of Warren-Boynton's directors, officers and employees are encouraged to be familiar with Warren-Boynton's CRA goals and responsibilities. It is Warren-Boynton's policy to comply with the standards imposed by CRA and related regulations by making safe and sound loans and investments and providing safe and sound services on which Warren-Boynton expects to make a profit. Warren-Boynton will develop and apply flexible underwriting standards for loans that benefit low or moderate income geographies or individuals which are consistent with safe and sound banking practices.

5.3 CRA COMPLIANCE OFFICER

Kevin Hermes, V.P., is designated as the CRA Compliance Officer, the person responsible for coordinating, documenting, and monitoring Warren-Boynton State Bank's CRA program. Warren-Boynton State Bank's Board of Directors recognizes that CRA regulations are subject to change and that certain CRA regulations may or may not be effective as to Warren-Boynton State Bank, or may become effective as to Warren-Boynton State Bank on different dates, depending on certain factors and alternative forms of CRA compliance which are available to Warren-Boynton State Bank under applicable regulations. The Board of Directors, with the guidance and assistance of the Compliance Officer, intends to ensure that Warren-Boynton State Bank complies with such regulations in a proper and timely manner. Warren-Boynton State Bank may appoint a CRA Compliance Committee to monitor CRA compliance. If such a committee is appointed, the members will be listed on a document entitled Exhibit "A", which will be attached hereto and made a part of this Policy.

The CRA Compliance Officer's responsibilities will include making periodic reports to the Board of Directors concerning Warren-Boynton State Bank's CRA efforts, performance, and, if appropriate, areas for improvement.

5.4 ASSESSMENT AREA

Warren-Boynton's designated assessment area shall be as described in an attached exhibit.

5.5 CRA NOTICE

Warren-Boynton will provide in the lobby of its main office and each of its branches a public CRA Notice which conforms in form and substance with the applicable regulatory requirements.

5.6 CRA PUBLIC FILE

Warren-Boynton will maintain a public file, in which it will assemble all information and documents required by then effective regulations applicable to Warren-Boynton. Upon request, Warren-Boynton will provide copies of the information in its public file to any persons requesting such information. Such information will be provided in paper or other form acceptable to the person making the request. If Warren-Boynton charges fees for such service, the fees will be reasonable and will not exceed copying and mailing costs (if applicable). The information contained in Warren-Boynton's public file will be made available at Warren-Boynton's main office and, if Warren-Boynton is an interstate bank, at one branch office in each state. Warren-Boynton will make available at each of its branches: (i) a copy of the public section of its most recent CRA Performance Evaluation and a list of services provided by the branch; and (ii) within five calendar days of a request, all the information in the public file relating to the assessment area in which the branch is located. Warren-Boynton will update its public file in order to ensure that the information contained therein will be current as of April 1 of each year.

5.7 DATA COLLECTION, REPORTING AND DISCLOSURE

Warren-Boynton will assemble, collect and maintain such CRA related information as may be required by applicable regulations in form and substance which are fully compliant with such regulations, including in a machine readable format as prescribed by the regulators.

5.8 SOCIAL MEDIA GUIDANCE

On December 11, 2013, the FFIEC issued final supervisory Guidance regarding the use of social media.

It is the policy of Warren-Boynton State Bank to (i) determine from time to time the extent to which its use, or the use by its directors, officers, and employees, of social media is or may be impacted by FFIEC's Guidance and, (ii) based on such determinations, to take appropriate steps to manage risks associated with such use.

EXHIBIT "A"

CRA COMPLIANCE COMMITTEE

The following individuals comprise the Bank's CRA Compliance Committee:

No CRA Compliance Committee

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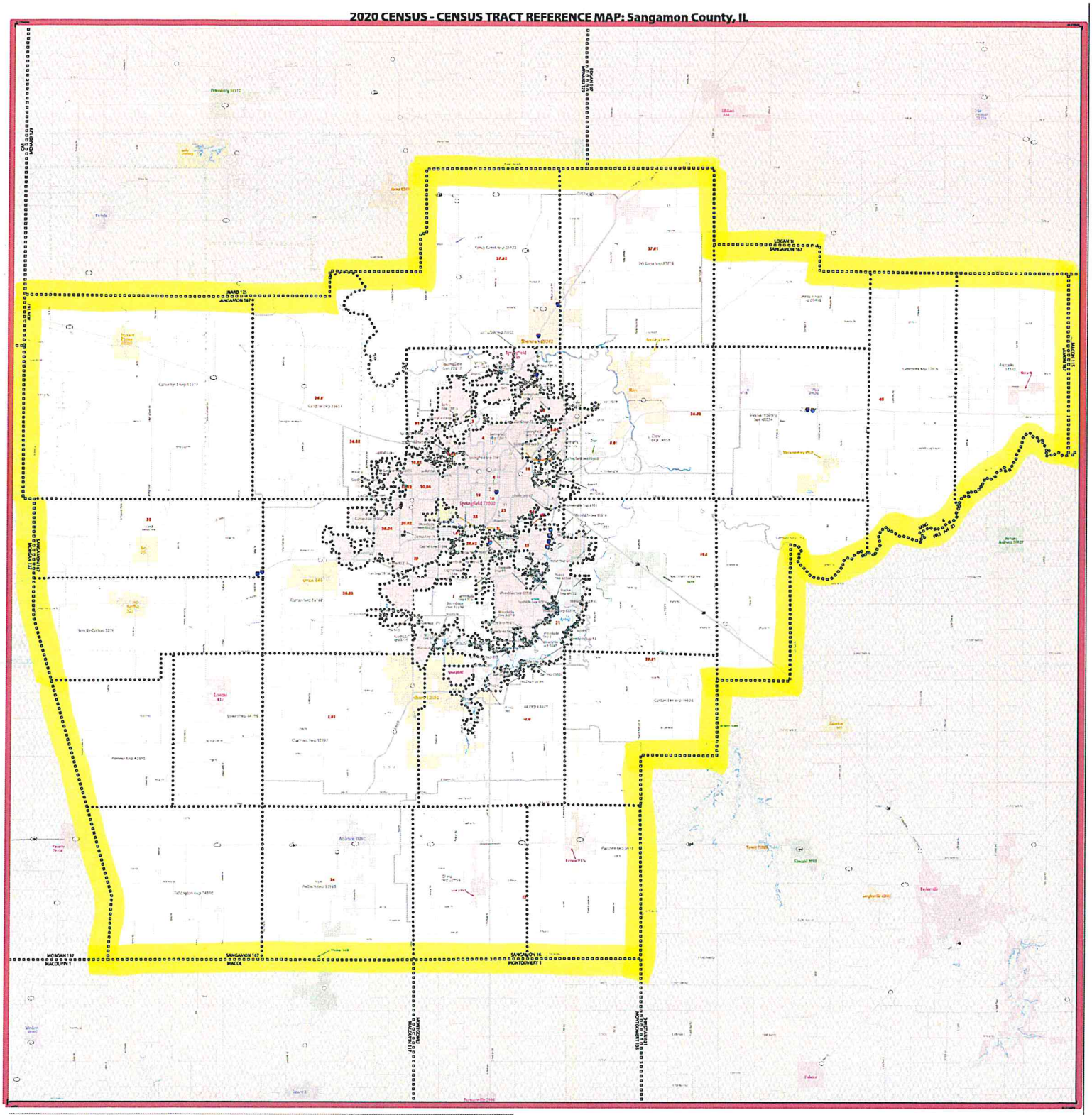
EXHIBIT "B"

ASSESSMENT AREA (S)

The Bank's Assessment Area (s) is as follows:

The Warren-Boynton State Bank's Assessment Area (s) is considered to be Sangamon County, Illinois, Block Numbering Areas 9522.00 and 9523.00 in Morgan County, Illinois, Block Numbering Areas 9560.00, 9561.00, 9562.00, 9563.00, 9564.00 and 9565.00 in Macoupin County, Illinois and Block Numbering Areas 9736.00 and 9737.00 in Greene County, Illinois.

2020 CENSUS - CENSUS TRACT REFERENCE MAP: Sangamon County, IL



LEGEND

POL DESCRIPTIO	FD/BOL	STYLE
Innsbrucknu		CANADA
Federal Adminis Indi Lands		CANADA, INDIAN LANDS
US Reservation Trust		TRUST
Reservation		TRUST RESERVATION
Tribal Statistical Area		TRIBAL STATISTICAL AREA
Non-Legal (or statistically equivalent entity)		NEW YORK 1
In Dispute (or statistically equivalent entities)		ONE 029
Minor Civil Division (MCD)		MINOR CIVIL DIVISION
Census County Division (CCD), Census Subarea (CSA), Unincorporated Township (UT)		CENSUS COUNTY DIVISION
Consolidated C		CONSOLIDATED CITY

BOL DESCRIPTION	FD/BOL
Incorporated Pl	
Census Designated Place (CDP)	
Census Tra	

ST
Canada
Ca Underwater
Water
Water Body
Private
National or State Park, Pk Reservation Area
Canada Patent Area

AREA F
Shaw (4102)
Incline Village (5160)
32.02

LOBL/MFL/MCD
U.S. Highway
Area engaged in Block G
Road
FD Gnd, Improved, Alley, Walkway, or Foot
Shareable Street Segment 7
Rd
not Tree

LYR/PLPL
Lowest
Highest
A1

Where international, state, county, and/or MCD/CCD boundaries coincide, the map shows the hierarchy rule but for only the highest-ranking of these boundaries.

Geographic area names are followed by either the FIPS or census code.

A "+" following an MCD name denotes a false MCD. A "+" following a place name indicates that a false MCD exists with the same name and FIPS code as the place; a MCD label is

1 Place label and/or corresponds to the place fill color.

2 Census tracts are identified by an up to four-digit tract number and may have an optional two-digit suffix for example 23 or 1407.02. The census assumes all six digits with an implied decimal between the fourth and fifth digit corresponding to the basic census tract number but with leading zeros and trailing zeros for census tracts with or 4 suffix. The tract number examples above would have codes of 002300 and 140702, respectively.

= space limitations, area and name, along with other feature and geo names on the map, may not be shown.

All legal boundaries and names are as of January 1, 2020. The boundaries shown on this map are for Census Bureau statistical data collection and tabulation purposes only; their depiction and designation for statistical purposes does not constitute determination of jurisdictional authority or ownership or recognition or attitude.

Topographic Vintage: 2020 Census Information date: January 1, 2020
name: U.S. Census Bureau | Roll TITLE: Geodesic ITARDM
Map Created by Geography Division: January 06, 20

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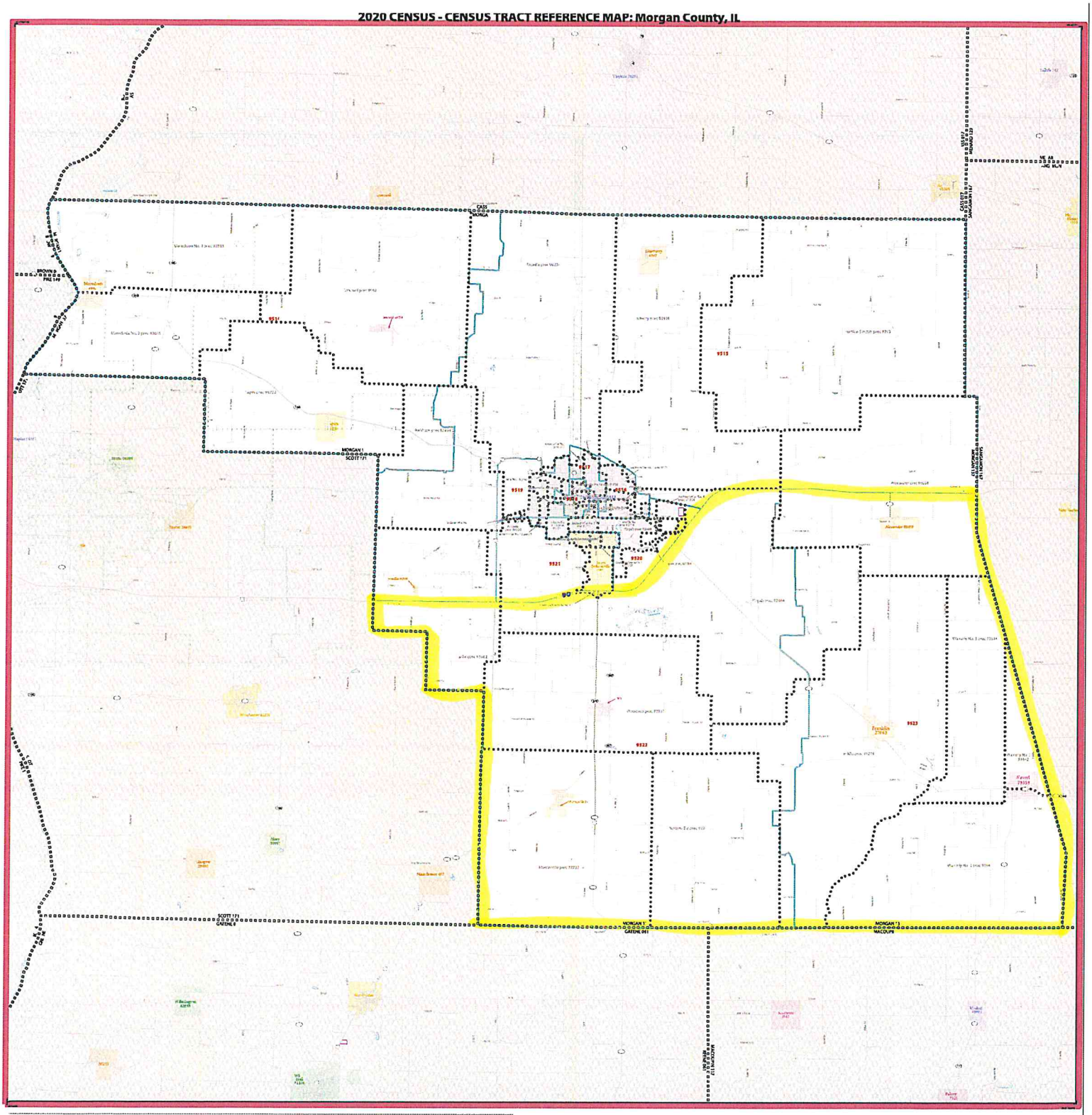
Projection Albers Equal Ar
Datum: NAD
Spheroid: GRS 80
Prime Meridian: 0
Central Meridian: -89 : 14 : 42
Latitude of Projection's Origin: 40 M : 0
Units
False Northing: 0

Sheet 1 of 1 PARENT sheet:
Total Sheets: 1 (Index 0; Parent 1; Inset 0)

NAME: Sangamon County (167)
ENTITY TYPE: County or statistically equivalent entity
ST: 17 Area: 17

Census 2020

2020 CENSUS - CENSUS TRACT REFERENCE MAP: Morgan County, IL



LEGEND

BOX DESCRIPTION	FILL BOX	STYLE
International		CANADA
Federal American Indian Areas		[illegible]
US Reservations, Tract 1		[illegible]
Reservation		[illegible]
Trails Nation Bugl and		[illegible]
Non Lot or Block (for unpartitioned county)		NEW YORK 3
To See the Metropolitan equivalent series		[illegible] 029
Minor Civil Divisions (MCD), Census Subareas (CSA), Unincorporated Township (UT)		[illegible]
Consolidated C		[illegible]

BOX DESCRIPTION	FILL BOX
Incorporated Pl	
Census Designated Place (CDP)	
Census Tract	

BOX DESCRIPTION	FILL BOX
Water	
Urban	
Rural	
Urban or Rural Block Or Remainder Area	
Canada Forces Area	

LABELS
[illegible]
[illegible]
33.02

HIGHWAYS
U.S. Highway (area segment or Route 1)
Road
FD Trail, Improved, Jeep, Wilderness, or Forest
Mountain Gorge Footpath ?
Not Text

BOX DESCRIPTION
A1

Where international, state, county, and or MCD/CCD boundaries coincide, the map shows the boundary symbol for only the highest ranking of these boundaries.

Geographic area names are followed by either the's FIPS or census code.

A "+" following an MCD name denotes a false MCD. A "*" following a place name indicates that a false MCD exists with the same name and FIPS code as the place.

a MCD listed is

1 Place label and/or corresponds to the place fill color.

2 Census tracts are identified by an up to four-digit numeric number and may have an optional two-digit suffix for example 23 or 1417.01. The census numeric of six digits with an implied decimal between the fourth and fifth digit corresponding to the basic census tract number, but with leading zeros, and trailing zeros for census tracts without a suffix. The tract number examples above would have codes of 002300 and 141701, respectively.

a space limitation, or an road curves, or rig with other feature and goes across the map, may not be shown.

All legal boundaries and names are as of January 1, 2022. The boundaries shown on this map are for Census Bureau statistical data or census and statistical purposes only; their depiction and designation for statistical purposes does not constitute determination of jurisdictional authority or status of ownership or usufructuary

Geographic Vintage: 2020 Census Bureau release date: January 1, 2022
Source: U.S. Census Bureau | Staff TIGER Database (TADB)
Map Created by Geography Division: January 06, 20

DEPARTMENT OF COMMERCE U.S. Ce

Projection Albers Equal Ar
Datum: NAD
Spheroid: GRS 80

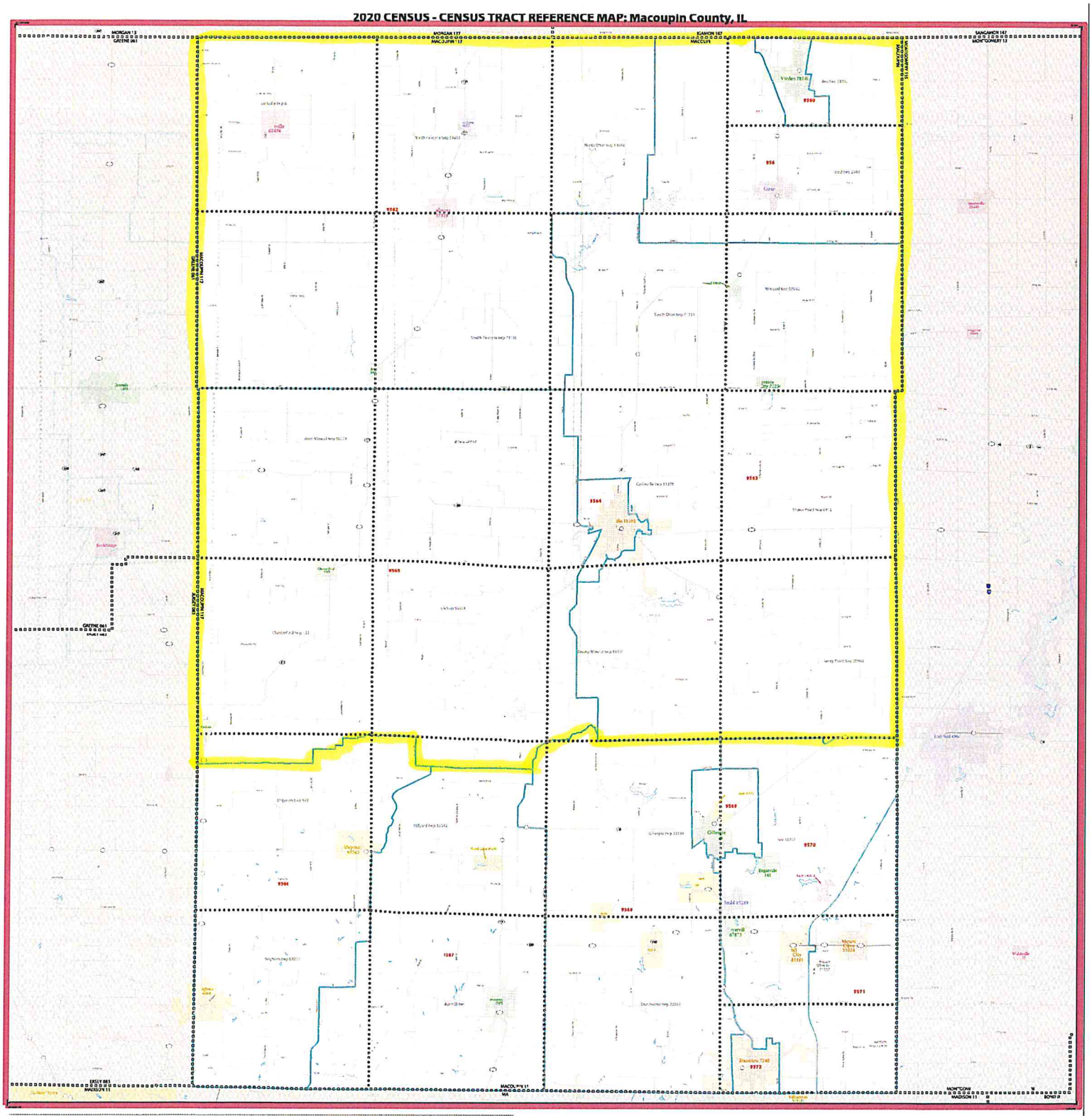
Central Meridian: -90.00
Latitude of Projection's Origin: 40.00
0.00
False Northing: 0

Sheet 1 of 1 PARENT sheet:
Total Sheets: 1 (Index 0; Parent 1; Inset 0)

NAME: Morgan County (137)
ENTITY TYPE: County or statistically equivalent entity
ST: Illinois (17

Census 2020

2020 CENSUS - CENSUS TRACT REFERENCE MAP: Macoupin County, IL



LEGEND

BOX DESCRIPTION	SYMBOL	TITLE
International		CANADA
Federal American Indian lands		CHEROKEE RESERVATION
US Reservation Trust		TRIBE
Reservation		CHEROKEE RESERVATION
Native Hawaiian lands		HAWAIIAN HOMELANDS
State (or equivalently organized entity)		NEW YORK 3
(or equivalently organized entity)		ONE 029
Minor Civil Division (MCD)		MINOR CIVIL DIVISION
Census County Division (CCD), Census Subarea (CSA), Consolidated Township (CT)		CENSUS COUNTY DIVISION
Consolidated City		CONSOLIDATED CITY

SYMBOL DESCRIPTION	SYMBOL
Incorporated Place	
Census Designated Place (CDP)	
Census Tract	

SYMBOL	TITLE
Census Tract	
Incorporated Place	
Census Designated Place	
Tribal Subdivision	
County	
Minor Civil Division	
Consolidated City	
Place	
Tribal Subdivision	
Consolidated City	

SYMBOL	TITLE
U.S. Highway	
State Highway or Route 9	
Road	
Hydrography (lakes, streams, rivers)	
Reservation Boundary	
Tribal Subdivision	

Where international, state, county, and/or MCD/CCD boundaries coincide, the map shows the boundary symbol for only the highest-ranking of these boundaries.

Geographic area names are full-cased (or either their FIPS or census code).

A "+" following an MCD name denotes a false MCD. A "+" following a place name indicates that a false MCD exists with the same name and FIPS code as the place; a MCD label is

1. Place labels are corresponding to the place ID color.
2. Census tracts are identified by up to six-digit integer numbers and may have an optional two-digit suffix for example 23 or 1407.02. The optional suffix of six digits with an implied decimal between the fourth and fifth digit corresponding to the least significant number. Let with leading zeros, and trailing zeros are omitted in suffixes of suffix. The least numbers examples above would have codes of 002300 and 140702, respectively.

- a space indicates a non-zero numeric, alpha, or alpha-numeric character and may occur on the map, may not be shown.

All legal boundaries and names are as of January 1, 2020. The boundaries shown on this map are for Census Bureau statistical data collection and tabulation purposes only; their depiction and designation for statistical purposes does not constitute determination of jurisdictional authority or right of ownership or occupancy.

Geographic Vintage: 2020 Census reference date: January 1, 2020
Source: U.S. Census Bureau | MAF/TIGER database (TIGER)
Map Created by Geography Division, January 08, 2020

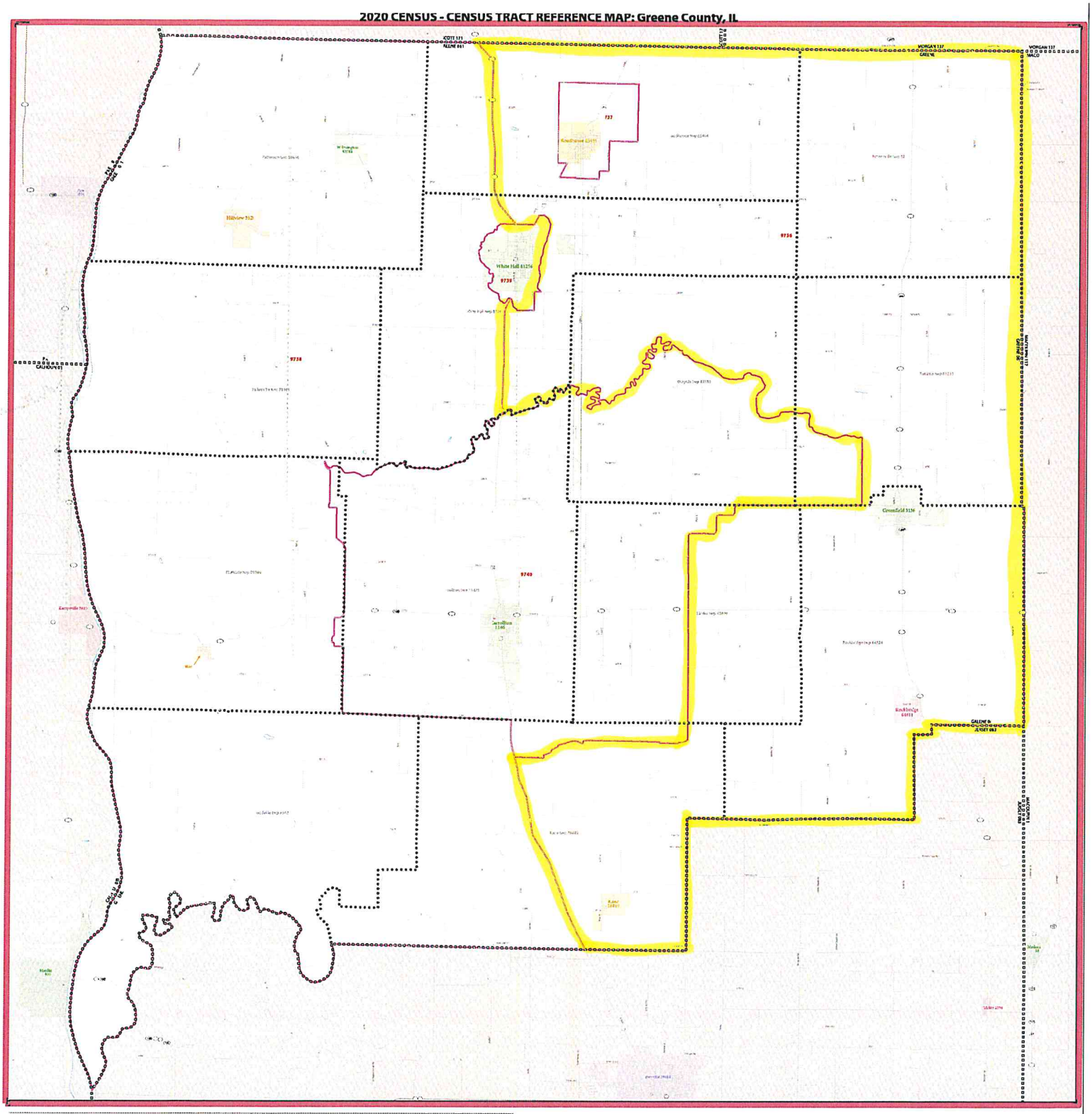
U.S. DEPARTMENT OF COMMERCE | U.S. Cen

Sheet 1 of 1 PARENT sheet:
Total Sheets: 1 (Index 0; Parent 1; Inset 0)

NAME: Macoupin County (117)
ENTITY TYPE: County or statistically equivalent entity
ST: Illinois (17)

Census 2020

2020 CENSUS - CENSUS TRACT REFERENCE MAP: Greene County, IL



LEGEND

SYMBOL DESCRIPTION	SYMBOL	STYLE
International		CANADA
Federal American Indian Lands		LARGE RESERVATION
US Reservation Tract		TRIBAL
Reservation		Tribal Reservation
Indian Nation Tract		NATIONAL INDIAN
State (or equivalent equivalent entity)		NEW YORK
County (or equivalent equivalent entity)		ONE 029
Minor Civil Division (MCD)		MINOR CIVIL DIVISION
Census County Division (CCD), Census Subarea (CSA), Unincorporated Township (UT)		CENSUS COUNTY DIVISION
Incorporated Place		INCORPORATED PLACE

SYMBOL DESCRIPTION	SYMBOL	AREA F
Incorporated Pl		Marion 14151
Census Designated Place (CDP)		Sunset Village 2166
Census Tra		33.02

SYMBOL DESCRIPTION	SYMBOL
U.S. Highway	
Road	
Railroad	
Hydrography	
Water	
Other Hydrography	
Shoreline Area	
Other Area	A1

Where international, state, county, and/or MCD/CCD boundaries coincide, the map shows the boundary opt-had for only the 3 digit-ranking of these boundaries.

Geographic area names are followed by either their FIPS or census code.

A " " following an MCD name denotes a false MCD. A " " following a place name indicates that a false MCD exists with the same name and FIPS code as the place; a MCD listed in

1 Place label and/or symbol only on the place fill color.
2 Census tracts are identified by an up to four-digit integer number and may have an optional two-digit suffix for example 12 or 1407.02. The census
number of six digits with an implied decimal between the fourth and fifth digit corresponding to the basic census tract number. Leading zeros and trailing zeros for census tracts within a county. The four numbers examples above would have codes of 001200 and 140702, respectively.

or space limitations, state, county, and/or MCD/CCD boundaries coincide, the map shows the boundary opt-had for only the 3 digit-ranking of these boundaries.

Geographic area names are followed by either their FIPS or census code.

A " " following an MCD name denotes a false MCD. A " " following a place name indicates that a false MCD exists with the same name and FIPS code as the place; a MCD listed in

1 Place label and/or symbol only on the place fill color.
2 Census tracts are identified by an up to four-digit integer number and may have an optional two-digit suffix for example 12 or 1407.02. The census
number of six digits with an implied decimal between the fourth and fifth digit corresponding to the basic census tract number. Leading zeros and trailing zeros for census tracts within a county. The four number examples above would have codes of 001200 and 140702, respectively.

All legal boundaries and names are as of January 1, 2022. The boundaries shown on this map are for Census Bureau statistical data collection and tabulation purposes only; their depiction and designation for statistical purposes does not constitute determination of jurisdictional authority or right of ownership or membership.

Cartographic Manager: 2020 Census Implementation date: January 1, 2022
Source: U.S. Census Bureau's MAF/TIGER database (TIGER)
Map Created by Geography Division: January 10, 22

U.S. DEPARTMENT OF COMMERCE U.S. Cen

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NAME: Greene County (061)
DETAIL TYPE: County or statistically equivalent entity
ST: Illinois (17

Census 2020

EXHIBIT "C"

Warren-Boynton State Bank

New Berlin, Illinois

COMMUNITY REINVESTMENT ACT NOTICE

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA, including, for example, information about our branches, such as their location and services provided at them; the public section of our most recent CRA Performance Evaluation, prepared by the FDIC; and comments received from the public relating to our performance in helping to meet community credit needs, as well as our responses to those comments. You may review this information today.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), FDIC 300 South Riverside Plaza, Suite 1700, Chicago, IL 60606. You may send written comments about our performance in helping to meet community credit needs to:

Kevin L. Hermes
Warren-Boynton State Bank
702 W. Illinois Street
New Berlin, IL 62670

and FDIC Regional Director. You may also submit comments electronically through the FDIC's Web site at www.fdic.gov/regulations/cra. Your letter, together with any response by us, will be considered by the FDIC in evaluating our CRA performance and may be made public.

You may ask to look at any comments received by the FDIC Regional Director. You may also request from the FDIC Regional Director an announcement of our applications covered by the CRA filed with the FDIC. We are an affiliate of WB Bancorp, Inc., a bank holding company. You may request from Colette A. Fried, AVP, Federal Reserve Bank of Chicago, 203 South La Salle Street, Chicago, IL 60604 an announcement of applications covered by the CRA filed by bank holding companies.

EHIBIT "D"

Warren-Boynton State Bank

New Berlin, Illinois

COMMUNITY REINVESTMENT ACT NOTICE

Under the Federal Community Reinvestment Act (CRA), the Federal Deposit Insurance Corporation (FDIC) evaluates our record of helping to meet the credit needs of this community consistent with safe and sound operations. The FDIC also takes this record into account when deciding on certain applications submitted by us.

Your involvement is encouraged.

You are entitled to certain information about our operations and our performance under the CRA. You may review today the public section of our most recent CRA evaluation, prepared by the FDIC, and a list of services provided at this branch. You may also have access to the following additional information, which we will make available to you at this branch within five calendar days after you make a request to us: (1) a map showing the assessment area containing this branch, which is the area in which the FDIC evaluates our CRA performance in this community; (2) information about our branches in this assessment area; (3) a list of services we provide at those locations; (4) data on our lending performance in this assessment area; and (5) copies of all written comments received by us that specifically relate to our CRA performance in this assessment area, and any responses we have made to those comments. If we are operating under an approved strategic plan, you may also have access to a copy of the plan.

If you would like to review information about our CRA performance in other communities served by us, the public file for our entire bank is available at Warren-Boynton State Bank, Illinois, located at 702 W. Illinois St. New Berlin Illinois, 62670.

At least 30 days before the beginning of each quarter, the FDIC publishes a nationwide list of the banks that are scheduled for CRA examination in that quarter. This list is available from the Regional Director, Division of Supervision and Consumer Protection (DSC), FDIC 300 S. Riverside Plaza, Suite 1700, Chicago, Illinois 60606. You may send written comments about our performance in helping to meet community credit needs to:

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EXHIBIT "E"

CRA POLICY: SUPPLEMENT FOR SMALL BANKS

The implementing regulations to the Community Reinvestment Act of 1977 ("CRA") were revised for small banks effective September 1, 2005 to include banks with assets of less than $1 billion without regard to holding company affiliation (effective January 1, 2010 this amount was revised to $1.098 billion). Small banks operating under this definition are to be evaluated under the small bank lending test, unless the small bank elects to be assessed under the lending, investment, and service tests, elects to be assessed under the community development test, or adopts an approved CRA strategic plan. Under the small bank lending test, small banks are to be assessed by their loan-to-deposit ratio (including community development loans and qualified investments), their percentage of loans in their assessment area, their record of lending to different income levels and businesses and farms of different sizes, the geographic distribution of their loans, and their record of taking action in response to written complaints about their performance in helping to meet credit needs in their assessment area. The definition of "community development" includes affordable housing (including multifamily rental housing) for low- or moderate-income (LMI) individuals; community services targeted to LMI individuals; activities that promote economic development by financing businesses or farms with gross annual revenues under $1 million; and activities that revitalize or stabilize LMI geographies (which include designated disaster areas and designated distressed or underserved nonmetropolitan areas, effective September 1, 2005).

This bank will be prepared to be evaluated under the small bank lending test and does not elect to be assessed under the lending, investment, and service tests, does not elect to be assessed under the community development test, and has not adopted an approved CRA strategic plan.

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WarrenBoynton
State Bank Established in 1877

Annual CRA Self-Assessment

October 31, 2024

- The bank's loans-to-deposit ratio reflects a reasonable concentration of bank assets in loans. The bank's average net loan-to-deposit ratio since January of 2019 is 85.21%
- The bank's management strives to provide necessary funds for real estate loans within its defined assessment area.
- The bank's performance in lending within its assessment area is as follows. Based upon 2023 HMDA data, the bank originated approximately 91.5% (107 out of 117) of the number of loans within its defined assessment area and within the MSA area where all offices are located.
- The bank's performance in lending to smaller businesses as of the June 30, 2024 Call Report reflects a good concentration to smaller sized businesses. Approximately 70% of the number of loans made to small businesses from Schedule RC-C Loans to Small Businesses were originated with balances of less than $100,000, which account for about 26% of those total outstanding balances.
- The bank's performance in lending to farms of different sizes as of the June 30, 2024 Call Report appears adequate. Approximately 42% of all farm loans reported on Schedule RC-C Agricultural Loans to Small Farms had balances of less than $100,000. This indicates the bank's desire to meet the needs of small farms.
- There have been no CRA complaints filed with the bank or the FDIC Regional Office since the prior CRA Performance Evaluation on February 5, 2024.

In addition, the Warren Boynton State Bank has continued to provide financing for the purchase and refinancing of 1-4 family residential units as well as local business and farm endeavors.

WarrenBoynton
State Bank *Established in 1877*

Additional examples of monetary and/or voluntary support from the bank and/or its employees within the community include:

$215,000 of other Sangamon County School Districts Bonds

$286,000 of Palmyra/Modesto Water Commission Bonds

$320,000 Lincoln Land Community College Bonds

$500,000 Springfield Mass Transit Dist. Bonds

New Berlin Community Club

Sangamon County Fair - $15,000 annual support

Woodwreath Cemetery Association Board Member

Knight's of Columbus

North Mac Schools – volunteer/donor

Greater Springfield Chamber of Commerce

Youth Service Bureau Board of Directors and donor

Lincoln Land Community College Foundation donor

Sangamon Valley American Red Cross donor

American Business Club

Rees Carillon Society donor

Parent Place donor

Sojourn Center donor

WarrenBoynton
State Bank Established in 1877

Denim & Diamonds benefitting Simmons Cancer Institute @ SIU committee and donor

Care-O-Sel Child Care Center Board of Director

The Parent Place Diaper Drive – sponsor family at Christmas

Angel Tree for CUSD #16 students

American Cancer Society donor

Downtown Springfield Inc.

Macoupin County CEO Program

Scholar-Athlete Awards through Jacksonville Rotary Club

Northwestern FFA Alumni Association – Scholarships

Macoupin County Agriculture Education Foundation – Scholarships

Northwestern Area Food Pantry

Macoupin County 4-H Foundation

Illinois 4-H Foundation

Northwestern High School Senior Student of the Year Scholarship

Northwestern Elementary School Positive Behavior Sponsorship

Palmyra Lions Club – Christmas Food Baskets

Muscular Dystrophy Association donor

Macoupin Center for the Developmentally Disabled donor

Northwestern Post Prom

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State Bank Established in 1877

Otter Creek Quail Forever donor

Hearts and Hands Food Ministry donor

Westfair Christian Academy

Macoupin County Center for the Developmentally Disabled Camp Good Times donor

Capital Area Realtors – Safe Family for Children

Barn to Barn Golf Outing donor

ALS Association Walk to Defeat ALS Sponsor & Walk Team

Greenfield Northwestern Baseball donor

M&M Shrine Club donor

Tiger Football Meal – State Playoffs donor

Northwestern Back to School Bash donor

Golf for Kids donor

United Way volunteer

New Berlin Area Community Development League

Loami Food Pantry donor

Illinois Association of Community Action Agencies donor

Franklin 4th of July Sponsorship

Make-a-Wish Golf Outing sponsorship

Virden Area Citizens Alliance

Palmyra Silver Strands donor

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State Bank Established in 1877

Macoupin County Fair Association

Macoupin County Agricultural Literacy Program

Girls on the Run donor

Springfield Area Art Association donor

New Berlin Elementary PTO Board Member

Sangamon County Fair Board Member

Sangamon County Farm Bureau Member

American Lung Association donor

Greenfield/Northwestern Volleyball – Volley for a Cure donor

Palmyra American Legion donor

All American Jr. Sheep Show donor

Mercy Communities donor

Rt. 111 35 Mile Yard Sale donor

Blooming Grove Christian Church Toy Drive donor

Boys and Girls Club of Central Illinois donor

Educational Center for the Visually Impaired donor

Springfield YMCA Strong Kids Campaign donor

Chatham Jaycees Light up the Park donor

Grace Lutheran Food Pantry donor

Ball Chatham Educational Foundation donor

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State Bank Established in 1877

American Heart Association donor

Pawnee Foodbank donor

Give Kids the World donor

Virden Chamber of Commerce Senior Luncheon donor

Northwestern PBIS – Wildcat Pride Award

Northwestern Student of the Month Sponsor

Habitat for Humanity "Raise the Roof" donor

Girl Scouts of Central Illinois donor

Thayer Area Easter Egg Hunt donor/volunteer

Thayer United Methodist Church volunteer

Rutledge Youth Foundation volunteer

Virden Area Senior Citizens Luncheon donor/volunteer

Village of Divernon Parade volunteer

Big Brother Big Sister Golf Outing donor

St. John's Lutheran Church Golf Outing donor

Pretzel Open (Sports Booster) Golf Outing donor

Springfield Memorial Foundation donor

WarrenBoynton
State Bank Established in 1877

We Dignify donor

Illini Central High School donor

Grace Food Pantry Food Drive donor

Educational Center for the Visually Impaired – Board Member/donor

Hope School donor

New Berlin High School FFA donor

PUBLIC DISCLOSURE

Feburary 5, 2024

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Warren-Boynton State Bank
Certificate Number: 11674

702 West Illinois Street
New Berlin, Illinois 62670

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
Chicago Regional Office

300 South Riverside Plaza, Suite 1700
Chicago, Illinois 60606

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

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INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated **Satisfactory.**

An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities. Examiners did not identify any evidence of discriminatory or other illegal credit practices. The following points summarize Warren-Boynton State Bank's (WBSB) performance:

- The loan-to-deposit (LTD) ratio is more than reasonable given the institution's size, financial condition, and assessment area (AA) credit needs.
- The bank made a majority of its home mortgage, small business, and small farm loans in the AA.
- The geographic distribution of loans reflects reasonable dispersion throughout the AA.
- The distribution of borrowers reflects reasonable penetration of loans among farms and businesses of different sizes and individuals of different income levels.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

DESCRIPTION OF INSTITUTION

Warren-Boynton State Bank is a $244.3 million financial institution headquartered in New Berlin, Illinois. The institution is wholly-owned by WB Bancorp, Inc., a one-bank holding company and has no affiliates or subsidiaries that engage in lending activity. WBSB received a Satisfactory rating at its previous FDIC Performance Evaluation, dated December 18, 2017, based on Interagency Small Institution Examination Procedures.

The bank operates from four locations in central Illinois. The main office in New Berlin and branch in Springfield are both located in Sangamon County. The branches in Modesto and Palmyra are both located in Macoupin County. The main office in New Berlin is located in a middle-income census tract. The Springfield branch is located in an upper-income tract and both the Modesto and Palmyra branches are located in moderate-income tracts. There have been no changes in branches since the previous evaluation.

WBSB offers an array of traditional loan and deposit products. Loan products include agricultural, commercial, home mortgage, and consumer loans for auto and personal purposes. Deposit products include checking, savings, money market deposit accounts, and certificates of deposit. Alternate banking services include internet banking, mobile, online bill pay, and access to automated teller machines (ATMs) at the New Berlin and Palmyra branch, and a bar and grill in New Berlin.

As of September 30, 2023, WBSB reported total assets of $244.3 million, which included total loans of $186.5 million and total deposits of $215.9 million. The following table illustrates the bank's loan portfolio distribution.

Loan Portfolio Distribution as of 9/30/2023		
Loan Category	**$(000s)**	**%**
Construction, Land Development, and Other Land Loans	3,714	2.0
Secured by Farmland	18,801	10.1
Secured by 1-4 Family Residential Properties	66,457	35.6
Secured by Multi-family (5 or more) Residential Properties	7,449	4.0
Secured by Non-farm Non-Residential Properties	25,868	13.9
Total Real Estate Loans	**122,289**	**65.6**
Commercial and Industrial Loans	49,186	26.4
Agricultural Production and Other Loans to Farmers	7,957	4.3
Consumer	4,460	2.4
Lease Financing Receivables (net of unearned income)	2,542	1.4
Other	66	0.1
Total Loans	**186,500**	**100.0**
Source: Reports of Condition and Income. Due to rounding, totals may not equal 100%		

DESCRIPTION OF ASSESSMENT AREAS

The CRA requires each financial institution to define one or more assessment areas (AAs) within which its CRA performance will be evaluated. WBSB has designated two contiguous AAs; the Springfield, IL MSA (Springfield MSA) is comprised of all of Sangamon county and two tracts in southeastern Morgan County (9522 and 9523) and the St. Louis, MO-IL MSA (St. Louis MSA) is comprised of six tracts in northern Macoupin County (9560, 9561, 9562, 9563, 9564, and 9565) and two tracts in northeastern Greene County (9736 and 9737).

Sangamon County is part of the Springfield MSA and Macoupin County is part of the St. Louis MSA. Morgan and Green Counties are rural in nature and are a part of the Illinois Non-MSA; however, Morgan County is part of the Springfield-Jacksonville-Lincoln Combined Statistical Area, so the tracts in this county will be discussed as part of the Springfield MSA AA. The two tracts in Greene County are adjacent to Macoupin County and is evaluated as part of the St. Louis MSA AA. The AAs conforms to the requirements of the CRA regulation and does not arbitrarily exclude any low- or moderate- income areas.

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated December 18, 2017, to the current evaluation dated February 5, 2024. Examiners used the Interagency Small Institution Examination Procedures to evaluate WBSB's CRA performance. Examiners conducted a full scope review of both assessment areas.

Activities Reviewed

Examiners determined that the bank's major product lines are small business, home mortgage, and small farm loans. This conclusion considered the bank's business strategy and the number and dollar volume of loans originated during the evaluation period. Bank records indicated that the lending focus and product offerings remained consistent throughout the evaluation period.

As of September 30, 2023, commercial loans comprised 40.3 percent of the bank's loan portfolio, home mortgage loans (including multifamily) comprised 39.6 percent, and agricultural loans comprised 14.4 percent. Consumer loans only represent 2.4 percent of the loan portfolio, are not considered a business focus and not included in the analysis as the loan segment would not provide material support for the conclusions or rating.

This evaluation considered all small business and small farms originated in 2023. The bank is not required to report small business and small farm data and elected not to do so; therefore, examiners compared the bank's performance to D&B data as a standard of comparison. WBSB originated 74 small farm loans totaling $21.4 million, and 144 small business loans totaling $48 million in 2023. Sampling procedures were utilized for the borrower profile criterion.

In addition, this evaluation considered all loans reported on the bank's 2022 and 2023 Home Mortgage Disclosure Act (HMDA) Loan Application Registers (LAR). The bank originated 334 home mortgages totaling $38.6 million in 2022, and originated 117 home mortgages totaling $16.2 million in 2023. This evaluation presents performance for 2022, the most recent full calendar year with aggregate data available. Aggregate lending data from 2022 and U.S Census data from 2020 were used as a comparison factor to assess the bank's performance.

Examiners reviewed the number and dollar volume of loans. While the number and dollar volume of loans are presented, the performance by the number of loans is emphasized because it is a better indicator of the number of individuals, businesses, and farms served.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

WBSB demonstrated reasonable performance under the Lending Test. The geographic distribution of loans and borrower profile analyses primarily support this conclusion.

Loan-to-Deposit Ratio

The LTD ratio is more than reasonable given the institution's size, financial condition, and AA credit needs. As of December 31, 2023, the bank's net LTD ratio was 88.8 percent and averaged 83.7 percent over the past 24 calendar quarters from March 31, 2018 to December 31, 2023. The ratio was its lowest at 72 percent as of June 20, 2021, and was its highest of 100.3 percent as of December 31, 2022.

Examiners compared WBSB's average net LTD ratio to those of similarly-situated institutions (SSIs), which were selected based on asset size, geographic location, and lending focus. As shown in the following table, WBSB's average net LTD ratio exceeds all three SSIs selected.

Loan-to-Deposit Ratio Comparison		
Bank	**Total Assets as of 9/30/2023 $(000s)**	**Average Net LTD Ratio (%)**
Warren-Boynton State Bank	244,320	83.7
Similarly-Situated Institution #1	224,192	55.2
Similarly-Situated Institution #2	795,893	74.5
Similarly-Situated Institution #3	196,138	58.3
Source: Reports of Condition and Income 3/31/2018 through 9/30/2023		

Assessment Area Concentration

Examiners analyzed all home mortgages originated in 2022 and 2023, as well as all small business and small farm loans originated or renewed in 2023 to determine the percentage of loans extended

inside and outside the AAs. Overall, WBSB originated a majority of its loans by number and dollar amount for each product within the AAs, as shown in the following table.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total	Dollar Amount of Loans $(000s)				Total
	Inside		Outside			Inside		Outside		
	#	%	#	%	#	$	%	$	%	$(000s)
Home Mortgage										
2022	301	90.1	33	9.9	334	33,707	87.3	4,924	12.7	38,631
2023	101	86.3	16	13.7	117	13,302	82.1	2,904	17.9	16,206
Subtotal	**402**	**89.1**	**49**	**10.9**	**451**	**47,009**	**85.7**	**7,828**	**14.3**	**54,837**
Small Business	135	75.4	44	24.6	179	11,139	61.1	7,098	38.9	18,237
Small Farm	68	86.1	11	13.9	79	10,454	84.7	1,888	15.3	12,342
Total	**605**	**85.3**	**104**	**14.7**	**709**	**68,602**	**80.3**	**16,814**	**19.7**	**85,416**

Source: Bank Data
Due to rounding, totals may not equal 100.0%

Geographic Distribution

The geographic distribution of loans reflects reasonable dispersion throughout the bank's AAs. This conclusion is supported by the reasonable distribution of loans across all three product lines. Examiners only consider loans granted inside the AA, with an emphasis placed on the distribution of loans in low- and moderate-income geographies. A complete discussion of the bank's performance for this criterion can be found in the separate AA sections of this evaluation.

Borrower Profile

The distribution of borrowers reflects, given the product lines offered by the institution, reasonable penetration among retail customers of different income levels and businesses and farms of different sizes. A complete discussion of the performance for this criterion is in the separate assessment area sections of this evaluation.

Response to Complaints

The bank did not receive any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any evidence of discriminatory or other illegal credit practices; therefore, this consideration did not affect the institution's overall CRA rating.

Springfield, IL MSA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN SPRINGFIELD, IL MSA AA

WBSB operates two offices in Sangamon County, Illinois; the main office in New Berlin, and one full-service branch in Springfield. As of June 30, 2023, bank deposits in the assessment area represented 72.5 percent of total deposits of the bank. A majority of the bank's lending and deposit operations are within this AA; therefore, it carries more weight towards the overall conclusions than the St. Louis MSA.

Economic and Demographic Data

This assessment area includes all of Sangamon County, as well as two census tracts in southeastern Morgan County. The population in this AA is 202,533 according to the 2020 U.S. Census data. Of the AA's 56 census tracts, 10 are low-income, 14 are moderate-income, 16 are middle-income, and 16 are upper-income. The 2020 U.S. Census split tracts 20 and 37 in Sangamon County into two tracts each (20.01, 20.02 and 37.01, 37.02), but the AA coverage did not change since the previous evaluation. Since the prior evaluation, four tracts shifted to the low-income category, five shifted to moderate-income, one shifted to middle-income, and one shifted to upper-income. The following table provides demographic information on the AA.

Demographic Information of the Assessment Area						
Assessment Area: Springfield MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	56	17.9	25.0	28.6	28.6	0.0
Population by Geography	202,533	12.7	20.1	31.1	36.1	0.0
Housing Units by Geography	94,918	14.1	22.7	32.3	30.9	0.0
Owner-Occupied Units by Geography	61,029	7.6	18.8	34.3	39.3	0.0
Occupied Rental Units by Geography	25,658	27.6	28.8	28.1	15.5	0.0
Vacant Units by Geography	8,231	20.8	32.9	29.6	16.7	0.0
Businesses by Geography	23,623	12.0	22.0	20.4	45.5	0.0
Farms by Geography	922	5.6	11.6	43.4	39.4	0.0
Family Distribution by Income Level	51,906	23.6	15.9	20.9	39.6	0.0
Household Distribution by Income Level	86,687	24.8	16.0	16.9	42.3	0.0
Median Family Income MSA - 44100 Springfield, IL MSA		$83,948	Median Housing Value			$136,019
Median Family Income Non-MSAs – IL		$68,958	Median Gross Rent			$823
			Families Below Poverty Level			9.6%

Sources: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

All of the low- and moderate-income census tracts are located in Sangamon County. The bank's main office in New Berlin is located in a middle-income tract, and the Springfield branch is located in an upper-income tract.

The 2022 FFIEC median family income levels are used to analyze home mortgage loans under the borrower profile criterion. The low-, moderate-, middle-, and upper-income categories are presented in the following table.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
Springfield, IL MSA Median Family Income (44100)				
2022 ($95,400)	<$47,700	$47,700 to <$76,320	$76,320 to <$114,480	≥$114,480
IL NA Median Family Income (99999)				
2022 ($76,100)	<$38,050	$38,050 to <$60,880	$60,880 to <$91,320	≥$91,320
Source: FFIEC				

The local economy is largely based on service industries and represents the largest portion of businesses (35 percent); followed by non-classifiable establishments (25.4 percent), retail trade (10.2 percent), and finance, insurance, and real estate (10 percent). In addition, 91.8 percent of assessment area businesses have nine or fewer employees and 89 percent operate from a single location.

The analysis of small business and small farm loans under the borrower profile criterion compares the distribution of loans to the distribution of businesses and farms by revenue category. According to 2023 D&B data, the assessment area contained 23,623 businesses. Gross annual revenues (GARs) for these businesses are below:

- 86.2 percent have GARs of $1.0 million or less,
- 3.3 percent have GARs over $1.0 million, and
- 10.5percent have unknown GARs.

The assessment area also contains 922 farms. GARs for these farms are as follows:

- 98 percent have GARs of $1.0 million or less,
- 0.9 percent have GARs over $1.0 million, and
- 1.1 percent have unknown GARs.

The following table shows the unemployment rates for Sangamon County, Morgan County, the state of Illinois, and the national average over the past year. The unemployment rate in the AA remains lower than the state, and in line with the national average.

Unemployment Rates		
Area	November 2022	November 2023
	%	%
Sangamon County	3.6	3.5
Morgan County	3.4	3.4
Illinois	4.2	4.2
National Average	3.6	3.5
Source: U.S. Bureau of Labor Statistics.		

Competition

The AA is competitive for financial services due to the presence of several financial institutions. According to the FDIC Deposit Market Share data as of June 30, 2023, 26 financial institutions operated 79 offices inside the AA. Of these, WBSB ranked twelfth with a 1.8 percent deposit market share. The top 4 institutions accounted for 57.3 percent of the market share.

There is also a high level of competition for home mortgage loans among several banks, credit unions, and non-depository mortgage lenders. According to 2022 Peer Mortgage Data, 217 lenders reported 5,482 residential mortgage loan originations or purchases in the assessment area. WBSB ranked fifth with a market share of 5.1 percent among these lenders. The top four lenders accounted for 33.5 percent of the total market share.

Community Contact(s)

As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying local credit needs. This information helps determine whether local financial institutions are responsive to these needs and also shows what credit opportunities are available.

Examiners used information from a community contact with a local economic development nonprofit, which serves Sangamon County. The contact stated that the major employers in the area include government, public administration, school districts, and hospitals. Most jobs are located in the Springfield area, with much of the area outside being involved in agriculture. The contact stated that the overall population is aging a bit, but is consistent.

Public spending on capital improvement projects is strong, but construction in the private sector has somewhat recently weakened. The contact stated that housing prices have gone up quite a bit in the last couple of years, especially in the single family market. There have been several construction projects in Springfield itself and surrounding communities, but these are almost exclusively market rate homes for higher income families. The contact stated that the primary credit needs of the community are housing from multifamily to single family, and especially housing targeted towards LMI individuals, as there is big demand for this. They also stated that small business support for startups is a need of the community.

Credit Needs

Considering information from the community contact, bank management, and economic and demographic data, examiners determined that lending for home mortgage and small business represent the primary credit needs of the AA. The bank demonstrated reasonable performance in meeting these needs, as detailed throughout this evaluation.

CONCLUSIONS ON PERFORMANCE CRITERIA IN SPRINGFIELD, IL MSA AA

LENDING TEST

Geographic Distribution

The geographic distribution of home mortgage, small business, and small farm loans reflects reasonable penetration throughout the assessment area. For this criterion, examiners focused on the percentage by number of loans in low- and moderate- income census tracts. This analysis presents only loans originated inside the assessment area.

Home Mortgage Loans

WBSB has demonstrated excellent penetration of home mortgage lending throughout its assessment area in 2022. Examiners compared the bank's performance to the percentage of owner-occupied housing units by income tract category.

As shown in the following table, the bank's lending in low-income tracts of 20 percent exceeded both the percentage of housing units in these tracts of 7.6 percent and aggregate performance of 6.2 percent. The bank's lending in moderate-income tracts of 41.8 percent also exceeds both the percentage of housing units in these tracts of 18.8 percent and aggregate performance of 23.9 percent. WBSB's performance in the low- and moderate-income tracts, along with the information from the community contact signaling a need of home mortgages in these areas reflects positively on the bank's efforts to meet the credit needs of its AA. This is also despite the distance to the bank's branches from these tracts and competition in the area, further demonstrating a willingness of the bank to lend throughout their AA.

Geographic Distribution of Home Mortgage Loans Assessment Area: Springfield MSA						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low						
2022	7.6	6.2	56	20.0	4,520	14.2
Moderate						
2022	18.8	23.9	117	41.8	12,934	40.6
Middle						
2022	34.3	30.3	80	28.6	11,223	35.2
Upper						
2022	39.3	39.6	27	9.6	3,165	9.9
Totals						
2022	**100.0**	**100.0**	**280**	**100.0**	**31,842**	**100.0**

Sources: 2020 U.S. Census; Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Small Business Loans

The geographic distribution of small business loans reflects poor dispersion throughout the AA. The following table shows that the bank made two loans in low-income census tracts and six in moderate-income tracts. This level of lending is 10 and 15.9 percentage points, respectively, lower than the percentage of business in the area.

Geographic Distribution of Small Business Loans Assessment Area: Springfield MSA					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Low					
2023	12.0	2	2.0	1,028	10.8
Moderate					
2023	22.0	6	6.1	847	8.9
Middle					
2023	20.4	72	72.7	6,258	65.7
Upper					
2023	45.5	19	19.2	1,392	14.6
Totals					
2023	**100.0**	**99**	**100.0**	**9.525**	**100.0**

Sources: 2023 D&B Data; Bank Data; "--" data not available.
Due to rounding, totals may not equal 100.0%

Examiners took into consideration the location of the low- and moderate-income tracts and composition of businesses in the area. A majority of these tracts are located a substantial distance from the bank's nearest branch in Springfield, to the north and east. Many of the businesses in these tracts are also larger and located near downtown Springfield, and tend to seek financing from larger institutions. While, there are some challenges due to the competitive nature of the area and the location of the bank's branches in relation to available lending opportunities, the small business dispersion for this AA is considered poor.

Small Farm Loans

Although the geographic distribution of loans appears to be poor, it is considered reasonable given the lending opportunities and competitive nature of the area. None of the bank's 48 loans were originated in low- or moderate-income tracts in 2023, but there are very few farms located in these tracts (5.6 and 11.6 percent, respectively). All of these tracts are located in and near the city center of Springfield and specifically on the north and northeast side where there is no farm land. This area is also a significant distance from the bank's Springfield branch and main office in New Berlin, which is located southwest of Springfield. As mentioned previously, competition is also abundant in the Springfield area, and farmers in these areas have several options with other banks, as well as the Farm Credit Administration.

Geographic Distribution of Small Farm Loans **Assessment Area: Springfield MSA**					
Tract Income Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
Low					
2023	5.6	0	0.0	0	0.0
Moderate					
2023	11.6	0	0.0	0	0.0
Middle					
2023	43.4	43	89.6	6,945	94.8
Upper					
2023	39.4	5	10.4	380	5.2
Totals					
2023	**100.0**	**48**	**100.0**	**7,325**	**100.0**

Sources: 2023 D&B Data; Bank Data; "--" data not available.
Due to rounding, totals may not equal 100.0%

Borrower Profile

The distribution of borrowers reflects reasonable penetration among individuals of different incomes and businesses of different sizes. Examiners focused on the percentage by number of home mortgage loans to low- and moderate- income borrowers, as well as by number of small business and small farm loans to businesses and farms with GARs of $1 million or less. This analysis presents only loans originated inside the assessment area.

Home Mortgage Loans

WBSB reflects reasonable penetration among borrowers of different incomes in its home mortgage lending in 2022. Examiners compared the bank's performance to demographic data and aggregate performance.

As shown in the following table, the bank originated 12.1 percent of its home mortgage loans to low-income borrowers, which is comparable to aggregate performance of 14 percent and is reflective of actual lending activity or other banks operating in the assessment area. While the bank's performance is below the demographic data of 23.6 percent, it is important to note that 9.6 percent of families residing in the assessment area have incomes below the poverty level. These families typically do not possess the financial means to qualify for or afford a home mortgage loan due to financial constraints. When considering this factor, the bank's performance is also closer to the aggregate performance.

Additionally, the bank's lending to moderate-income borrowers of 8.2 percent trails both the population percentage and aggregate performance of 15.9 percent and 19 percent, respectively. However, the AA is highly competitive as mentioned previously. In 2022, 103 financial institutions originated 1,043 home mortgage loans to moderate-income borrowers with the top five lenders accounting for 40.8 percent of the market share. WBSB ranked twelfth among these institutions with a market share of 2.21 percent.

Additionally, 44.6 percent of the bank's originations in 2022 were to borrowers with no reported income. These loans are typically originated to investors or businesses that are purchasing 1-4 family homes for rental purposes. Taking all of this information into consideration, the bank's performance is considered reasonable in meeting the credit needs of low- and moderate-income borrowers.

Distribution of Home Mortgage Loans by Borrower Income Level

Assessment Area: New Berlin Springfield AA

Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	$(000s)	%
Low						
2022	23.6	14.0	34	12.1	2,445	7.7
Moderate						
2022	15.9	19.0	23	8.2	1,813	5.7
Middle						
2022	20.9	18.2	21	7.5	1,904	6.0
Upper						
2022	39.6	27.5	77	27.5	9,497	29.8
Not Available						
2022	0.0	21.3	125	44.6	16,183	50.8
Totals						
2022	**100.0**	**100.0**	**280**	**100.0**	**31,842**	**100.0**

Sources: 2020 U.S. Census; Bank Data, 2022 HMDA Aggregate Data. Due to rounding, totals may not equal 100.0%; "--" data not available.

Small Business Loans

WBSB exhibited reasonable penetration to business customers of different sizes in 2023. As shown in the following table, the bank originated 94.4 percent of its small business loans to businesses with $1 million or less in GAR. This level of lending is above the percentage of businesses in the AA with GARs of $1 million or less at 86.2 percent. This demonstrates the bank's willingness to lend to businesses of different sizes, in particular to the small businesses operating within the AA.

Distribution of Small Business Loans by Gross Annual Revenue Category Assessment Area: Springfield MSA					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000					
2023	86.2	34	94.4	2,793	71.9
>$1,000,000					
2023	3.3	2	5.6	1,090	28.1
Revenue Not Available					
2023	10.5	--	--	--	--
Totals					
2023	**100.0**	**36**	**100.0**	**3,883**	**100.0**
Sources: 2023 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%					

Small Farm Loans

The distribution of borrowers reflects reasonable penetration among farms of different sizes. As detailed in the following table, 76 percent of loans originated in the AA were to farming operations with GARs of $1 million or less. While this level of lending is below the percent of businesses in the assessment area with GARs of $1 million or less (98 percent), this is still a substantial majority of loans. It was also discussed with management how the past couple of years have been really good for agriculture, driving up revenues, and that many smaller farming operations do not need a loan to operate. This data and performance context demonstrate a willingness to lend to farms of different sizes, in particular to the small farms located within the bank's assessment area.

Distribution of Small Farm Loans by Gross Annual Revenue Category Assessment Area: Springfield MSA					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000					
2023	98.0	19	76.0	3,140	75.2
>$1,000,000					
2023	0.9	5	20.0	985	23.6
Revenue Not Available					
2023	1.1	--	--	--	--
Totals					
2023	**100.0**	**25**	**100.0**	**4,175**	**100.0**
Sources: 2023 D&B Data; Bank Data; "--" data not available. Due to rounding, totals may not equal 100.0%					

St. Louis, MO-IL MSA – Full-Scope Review

DESCRIPTION OF INSTITUTION'S OPERATIONS IN ST LOUIS, MO-IL MSA

WBSB operates two offices in Macoupin County, Illinois; Modesto and Palmyra, both located in moderate-income tracts. As of June 30, 2023, bank deposits in the assessment area represented 27.5 percent of total deposits of the bank. This AA carries less weight than the Springfield MSA AA.

Economic and Demographic Data

This assessment area includes six census tracts in northern Macoupin County and two census tracts in eastern Greene County. Although Macoupin County is located within the St. Louis MSA, the tracts where the bank has branches and the surrounding areas, including in Greene County, are predominately rural. The population in this AA is 24,074 according to 2020 U.S. Census data. Of the eight census tracts in the AA, four are moderate-income and four are middle-income tracts. Since the previous evaluation, two tracts are re-categorized as moderate-income, and one tract is now middle-income.

Demographic Information of the Assessment Area						
Assessment Area: St. Louis MSA						
Demographic Characteristics	**#**	**Low % of #**	**Moderate % of #**	**Middle % of #**	**Upper % of #**	**NA* % of #**
Geographies (Census Tracts)	8	0.0	50.0	50.0	0.0	0.0
Population by Geography	24,074	0.0	51.3	48.7	0.0	0.0
Housing Units by Geography	11,918	0.0	52.5	47.5	0.0	0.0
Owner-Occupied Units by Geography	7,499	0.0	49.5	50.5	0.0	0.0
Occupied Rental Units by Geography	2,348	0.0	63.8	36.2	0.0	0.0
Vacant Units by Geography	2,071	0.0	50.5	49.5	0.0	0.0
Business by Geography	1,753	0.0	53.8	46.2	0.0	0.0
Farms by Geography	255	0.0	39.2	60.8	0.0	0.0
Family Distribution by Income Level	6,798	28.4	19.3	21.1	31.2	0.0
Household Distribution by Income Level	9,847	29.0	16.3	17.5	37.2	0.0
Median Family Income MSA - 41180 St. Louis, MO-IL MSA		$84,758	Median Housing Value			$107,544
Median Family Income Non-MSAs – IL		$68,958	Median Gross Rent			$760
			Families Below Poverty Level			9.8%

Sources: 2020 U.S. Census and 2023 D&B Data
Due to rounding, totals may not equal 100.0%
(*) The NA category consists of geographies that have not been assigned an income classification.

The 2022 FFIEC median family income levels are used to analyze home mortgage loans under the borrower profile criterion. The low-, moderate-, middle-, and upper-income categories are presented in the following table.

Median Family Income Ranges				
Median Family Incomes	**Low <50%**	**Moderate 50% to <80%**	**Middle 80% to <120%**	**Upper ≥120%**
St. Louis, MO-IL MSA Median Family Income (41180)				
2022 ($96,800)	<$48,400	$48,400 to <$77,440	$77,440 to <$116,160	≥$116,160
IL NA Median Family Income (99999)				
2022 ($76,100)	<$38,050	$38,050 to <$60,880	$60,880 to <$91,320	≥$91,320
Source: FFIEC				

The local economy is largely based on service industries, which represents the largest portion of businesses (30.4 percent); followed by non-classifiable establishments (16.2 percent), agriculture (12.7 percent), and retail trade (10.8 percent). In addition, 92.3 percent of businesses in AA have nine or fewer employees and 87.4 percent operate from a single location.

The analysis of small business and small farm loans under the borrower profile criterion compares the distribution of loans to the distribution of businesses and farms by revenue category. According to 2023 D&B data, the assessment area contained 1,753 businesses. Gross annual revenues (GARs) for these businesses are below:

- 82.3 percent have GARs of $1.0 million or less,
- 4.1 percent have GARs over $1.0 million, and
- 13.6 percent have unknown GARs.

The assessment area also contains 255 farms. GARs for these farms are as follows:

- 98.4 percent have GARs of $1.0 million or less,
- 0.8 percent have GARs over $1.0 million, and
- 0.8 percent have unknown GARs.

The following table shows the unemployment rates for Macoupin County, Greene County, the state of Illinois, and the national average over the past year. The unemployment rate in the AA remains lower that the state, and in line with the national average.

Unemployment Rates		
Area	**November 2022**	**November 2023**
	%	%
Macoupin County	3.4	3.7
Greene County	3.9	3.5
Illinois	4.2	4.2
National Average	3.6	3.5
Source: U.S. Bureau of Labor Statistics.		

Competition

The AA is moderately competitive for financial services due to the presence of several financial institutions in the market. According to the FDIC Deposit Market Share data as of June 30, 2023, nine financial institutions operated 14 offices inside the AA. Of these, WBSB ranked fourth with an 8.4 percent deposit market share. The top two institutions accounted for 59.4 percent of the market share.

There is also a moderate level of competition for home mortgage loans among several banks, credit unions, and non-depository mortgage lenders. According to 2022 Peer Mortgage Data, 82 lenders reported 494 residential mortgage loan originations or purchases in the assessment area. WBSB ranked sixth with a market share of 4.3 percent among these lenders. The top five lenders accounted for 47.2 percent of the total market share.

Community Contact(s)

As part of the evaluation process, examiners contact third parties active in the AA to assist in identifying local credit needs. This information helps determine whether local financial institutions are responsive to these needs and also shows what credit opportunities are available.

Examiners used information from a community contact with a local realtor, which serves the majority of the AA. The contact stated that the primary demographics are mixed between education and ages, but is getting older on average and the population is shrinking some. A fair amount of residents work locally, with some also commuting to the Springfield or St. Louis areas for employment. The contact stated that the real estate market is hot and there is a shortage of homes on the market. Overall economic conditions are mediocre though. The contact indicated that local financial institutions are doing a good job of meeting the needs of the community.

Credit Needs

Considering information from the community contact, bank management, and economic and demographic data, examiners determined that lending for home mortgages represent the credit needs of the AA. The bank demonstrated reasonable performance in meeting these needs, as detailed throughout this evaluation.

CONCLUSIONS ON PERFORMANCE CRITERIA IN ST. LOUIS MSA AA

LENDING TEST

Geographic Distribution

The geographic distribution of home mortgage, small business, and small farm loans reflects excellent penetration throughout the assessment area. For this criterion, examiners focused on the percentage by number of loans in moderate- income census tracts. This analysis presents only loans originated inside the assessment area.

Home Mortgage Loans

WBSB has demonstrated excellent penetration of home mortgage lending throughout its assessment area in 2022. As shown in the following table, the bank's lending in moderate-income tracts of 76.2 percent exceeded the percent of housing units in these tracts of 49.5 percent, and the aggregate performance of 50.2 percent. WBSB's performance in these tracts, along with the information from the community contact signaling a need of home mortgages in these areas reflects positively on the bank's efforts to meet the credit needs of their AA.

Geographic Distribution of Home Mortgage Loans Assessment Area: St. Louis MSA						
Tract Income Level	**% of Owner-Occupied Housing Units**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Moderate						
2022	49.5	50.2	16	76.2	1,432	76.8
Middle						
2022	50.5	49.8	5	23.8	433	23.2
Totals						
2022	**100.0**	**100.0**	**21**	**100.0**	**1,865**	**100.0**

Sources: 2020 U.S. Census; Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Small Business Loans

The geographic distribution of small business loans reflects excellent dispersion throughout the AA. The following table shows that the bank's lending in moderate-income tracts was 21.9 percentage points higher than the percentage of businesses in the area. Additionally, the amount of loans by dollar volume was substantially larger (87.7 percent) in moderate-income tracts. This shows that WBSB has is dedicated to meeting the credits needs in these tracts.

Geographic Distribution of Small Business Loans Assessment Area: St. Louis MSA					
Tract Income Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
Moderate					
2023	53.8	28	75.7	2,292	87.7
Middle					
2023	46.2	9	24.3	321	12.3
Totals					
2023	**100.0**	**37**	**100.0**	**2,613**	**100.0**

Sources: 2023 D&B Data; Bank Data; "--" data not available.
Due to rounding, totals may not equal 100.0%

Small Farm Loans

WBSB's geographic distribution of small farm loans also reflects excellent dispersion throughout the AA. Lending, by number, in moderate-income tracts exceeded D&B data of farms in these tracts by 55.8 percent. By dollar amount, 99.8 percent of small farm loans in the AA were originated in moderate-income tracts. WBSB's performance positively reflects on its efforts to meet the credit needs of the AA.

Geographic Distribution of Small Farm Loans Assessment Area: St. Louis MSA					
Tract Income Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
Moderate					
2023	39.2	19	95.0	3,123	99.8
Middle					
2023	60.8	1	5.0	7	0.2
Totals					
2023	**100.0**	**20**	**100.0**	**3,130**	**100.0**
Sources: 2023 D&B Data; Bank Data; "--" data not available. *Due to rounding, totals may not equal 100.0%*					

Borrower Profile

The distribution of borrowers reflects reasonable penetration among individuals of different incomes and businesses of different sizes. Examiners focused on the percentage by number of home mortgage loans to low- and moderate- income borrowers, as well as by number of small business and small farm loans to businesses and farms with GARs of $1 million or less. This analysis presents only loans originated inside the assessment area.

Home Mortgage Loans

WBSB reflects reasonable penetration among borrowers of different incomes in its home mortgage lending in 2022. Examiners compared the bank's performance to demographic data and aggregate performance.

As shown in the following table, the bank originated 23.8 percent of its home mortgage loans to low-income borrowers. This level of performance is also greater than the aggregate performance of 22.1 percent. While the bank's performance and aggregate are below the demographic data of 28.4 percent, 9.8 percent of assessment area families had incomes below the poverty level. These families typically do not possess the financial means to qualify for or afford a home mortgage loan due to financial constraints. Additionally, the bank's lending to moderate-income borrowers of 38.1 percent exceeds both the population percentage and aggregate performance of 19.3 percent and 25.7 percent, respectively. The bank's performance is reasonable in meeting the credit needs of their AA.

Distribution of Home Mortgage Loans by Borrower Income Level Assessment Area: St. Louis MSA						
Borrower Income Level	**% of Families**	**Aggregate Performance % of #**	**#**	**%**	**$(000s)**	**%**
Low						
2022	28.4	22.1	5	23.8	220	11.8
Moderate						
2022	19.3	25.7	8	38.1	592	31.7
Middle						
2022	21.1	24.9	2	9.5	259	13.9
Upper						
2022	31.2	15.2	4	19.0	569	30.5
Not Available						
2022	0.0	12.1	2	9.5	225	12.1
Totals						
2022	**100.0**	**100.0**	**21**	**100.0**	**1,865**	**100.0**

Sources: 2020 U.S. Census; Bank Data, 2022 HMDA Aggregate Data, "--" data not available.
Due to rounding, totals may not equal 100.0%

Small Business Loans

WBSB exhibited reasonable penetration to business customers of different sizes in 2023. As shown in the following table, the bank originated 90.9 percent of its small business loans to businesses with $1 million or less in GAR. This level of lending is above the percent of businesses in the assessment area with GARs of $1 million or less at 82.3 percent. This level of lending demonstrates the bank's willingness to lend to businesses of different sizes, in particular to small businesses located within the assessment area.

Distribution of Small Business Loans by Gross Annual Revenue Category Assessment Area: St. Louis MSA					
Gross Revenue Level	**% of Businesses**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000					
2023	82.3	10	90.9	385	74.8
>$1,000,000					
2023	4.1	1	9.1	130	25.2
Revenue Not Available					
2023	13.6	--	--	--	--
Totals					
2023	**100.0**	**11**	**100.0**	**515**	**100.0**

Sources: 2023 D&B Data; Bank Data; "--" data not available.
Due to rounding, totals may not equal 100.0%

Small Farm Loans

The distribution of borrowers reflects reasonable penetration among farms of different sizes. As detailed in the following table, 81.8 percent of loans originated in the AA were to farming operations with GARs of $1 million or less. While this level of lending is below the percent of businesses in the assessment area with GARs of $1 million or less (98.4 percent), the performance represents a substantial majority of loans. It was also discussed with management how the past couple of years have been really good for agriculture, driving up revenues, and that many smaller farming operations do not need a loan to operate. This data and performance context reflects the bank's willingness to lend to farms of different sizes, in particular to the small farms located within the assessment area.

Distribution of Small Farm Loans by Gross Annual Revenue Category **Assessment Area: St. Louis MSA**					
Gross Revenue Level	**% of Farms**	**#**	**%**	**$(000s)**	**%**
<=$1,000,000					
2023	98.4	9	81.8	1,607	79.9
>$1,000,000					
2023	0.8	2	18.2	405	20.1
Revenue Not Available					
2023	0.8	--	--	--	--
Totals					
2023	**100.0**	**11**	**100.0**	**2,012**	**100.0**

Sources: 2022 D&B Data; Bank Data; "--" data not available.
Due to rounding, totals may not equal 100.0%

APPENDICES

SMALL BANK PERFORMANCE CRITERIA

Lending Test

The Lending Test evaluates the bank's record of helping to meet the credit needs of its assessment area(s) by considering the following criteria:

1) The bank's loan-to-deposit ratio, adjusted for seasonal variation, and, as appropriate, other lending-related activities, such as loan originations for sale to the secondary markets, community development loans, or qualified investments;
2) The percentage of loans, and as appropriate, other lending-related activities located in the bank's assessment area(s);
3) The geographic distribution of the bank's loans;
4) The institution's record of lending to and, as appropriate, engaging in other lending-related activities for borrowers of different income levels and businesses and farms of different sizes; and
5) The bank's record of taking action, if warranted, in response to written complaints about its performance in helping to meet credit needs in its assessment area(s).

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

American Community Survey (ACS): A nationwide United States Census survey that produces demographic, social, housing, and economic estimates in the form of five year estimates based on population thresholds.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the institution under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (e.g., geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (e.g., innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Loans: Includes closed-end mortgage loans or open-end line of credits as defined in the HMDA regulation that are not an excluded transaction per the HMDA regulation.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited-scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area.
Performance under applicable tests is often analyzed using only quantitative factors (e.g, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary

counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area (also known as **non-MSA):** All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of $500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.
Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.