



Trust Department

Put your trust in us to prepare for the future.



WarrenBoynton
State Bank Established in 1877



Trust, Agency, or Any Account Relationship with Asset Management

We have the expertise to manage and optimize returns on your investment portfolio. We can manage the administrative details and will tailor your portfolio to fit your specific needs and objectives. We will work closely with your investment advisor and tax professional to prudently invest your assets. Don't have an investment advisor? We can help you select an investment advisor that will best carry out your investment goals.

Property Management

Let our experienced and capable staff manage your commercial and farm real estate. We can negotiate rents, screen tenants, collect rents, pay expenses, manage repairs, and distribute income.

Illinois Land Trusts

As trustee of an Illinois land trust, we can hold title to your real estate. We will forward all correspondence, including bills and other items, as directed. We can screen all inquiries and contact the designated beneficiary for further instructions and can maintain property records and file necessary forms.

Life Insurance Trusts

A life insurance trust owns insurance policies for you and can be used to reduce estate taxes. As trustee of your life insurance trust, we are responsible for the timely collection and payment of premiums, communicating with beneficiaries and disbursing policy proceeds as directed in the trust agreement.

Executor or Administrator

We can administer your estate in a professional manner. As an administrator or executor, we administer the estate in accordance with the terms of your will. We will gather all assets, pay all claims owned by the estate, work with the estate's attorney, assist your tax preparer regarding tax returns that need to be completed, and prepare accountings and other reports to ensure that your assets are properly distributed.

Guardianships

When a minor or a disabled adult becomes entitled to property, a court-appointed guardian is needed. If we are named guardian of the estate, we will hold and manage the property, make regular accountings to the court, distribute funds for the benefit of the ward, and make the final settlement when necessary.

Escrow Service

Acting as your escrow agent, we can collect and properly account for payments of principal and interest, deliver periodic reports, and hold legal documents in safekeeping.


Agency

The duties of an agency can be wide-ranging. Under an agency agreement, we can buy and sell securities and other assets, collect income, pay bills, make periodic distributions, and arrange for income tax preparation.

Qualified 1031 Exchange

We are capable of acting as a Qualified Intermediary for the conveyance of real estate under a standard or reverse 1031 Exchange. We will work closely with your accountant and legal counsel to ensure that the transaction is handled in accordance with IRS regulations and capital gains taxes are minimized.

Non-Bank investment products and services are subject to investment risk and are NOT FDIC insured, may lose value, and are not guaranteed by this Bank.



New Berlin

702 W. Illinois Street
P.O. Box 19
New Berlin, IL 62670-0019
Phone: (217) 488-6091
Fax: (217) 488-6216

Lobby Hours

Monday - Friday 8:00 a.m. to 4:00 p.m.
Saturday 8:00 a.m. to noon

Drive-up Hours

Monday - Friday 7:30 a.m. to 5:30 p.m.
Saturday 7:30 a.m. to noon

Springfield

3030 Spring Mill Drive
Springfield, IL 62704
Phone: (217) 787-0430
Fax: (217) 787-0450

Lobby Hours

Monday - Friday 8:30 a.m. to 4:00 p.m.

Modesto

201 East State Street
Modesto, IL 62667
Phone: (217) 439-7267
Fax: (217) 439-5278

Lobby Hours

Monday - Friday 8:30 a.m. to 4:00 p.m.

Drive-up Hours

Monday - Friday 7:30 a.m. to 4:00 p.m.

Palmyra

332 North Main Street
Palmyra, IL 62674
Phone: (217) 436-2411
Fax: (217) 436-2536

Lobby Hours

Monday - Friday 8:30 a.m. to 4:00 p.m.
Saturday 8:30 a.m. to noon

Drive-up Hours

Monday - Thursday 7:30 a.m. to 4:00 p.m.
Friday 7:30 a.m. to 6:00 p.m.
Saturday 7:30 a.m. to noon



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www.wbsb.com

Trust Services Schedule of Fees

Trust, Agency or Any Account Relationship with Asset Management

Acceptance Fee	1/2 of 1% of Fair Market Value (FMV) of Assets, Minimum \$1,000.00
Annual Fee calculated FMV of assets, billed on quarterly basis	1% of first \$1,000,000.00 assets 0.75% of next \$2,000,000 0.5% over \$3,000,000
Plus	4% of gross income to \$50,000.00 2% of gross income \$50,001.00 and over
Minimum Annual Fee	\$1,500.00
Property Management	Assessed, when applicable
Closeout Fee	1% of asset FMV or \$2,000.00 minimum

Property Management Fees

Acceptance Fee	\$750.00
Annual Fee, Billed On Quarterly Basis	6% of gross income from grain & USDA Program payments 5% of gross income from cash rentals 9% of gross income from livestock operations 10% of gross residential rentals 6% of gross commercial rentals 4% of gross triple-net lease income
Minimum Annual Fee	\$1,500.00

Land Trusts

Acceptance Fee	\$500.00
Annual Fee	\$150.00
Per Transaction Fee	\$75.00
Closeout Fee	\$300.00

Life Insurance Trusts

Acceptance Fee	\$1,000.00
Annual Fee	\$500.00
Per Crummy Notice Fee	\$50.00
Closeout Fee	\$1,000.00

Executor or Administrator

The fee charged shall be reasonable compensation for the services rendered by the Bank as Executor. The calculation of the fee will initially be based on the gross fair market value of the decedent's principal assets as of the date of death using the following schedule:

5% of first \$100,000
4% of next \$100,000
3% of next \$300,000
2% over next \$500,000
Over \$1,000,000 - Negotiable

Asset & Property Management Fees	Assessed, when applicable
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After a fee is calculated based upon the foregoing schedule, a review of the hours spent handling the estate will occur to determine if such fee is reasonable. If after such review an adjustment is deemed appropriate based upon the services rendered, such will be made.

Guardianships

Acceptance Fee	\$500.00
Annual Fee	\$1,200.00 Plus 6% of Gross Income
Asset & Property Management Fees	Assessed, when applicable

Escrow Services

Acceptance Fee	\$500.00
Annual Fee	\$300.00
Per Transaction Fee	\$75.00
Closeout Fee	\$300.00

Agency

Acceptance Fee	\$1,000.00
Annual Fee	\$900.00 or \$75.00 per Month
Per Transaction Fee	\$75.00
Closeout Fee	\$300.00
Asset & Property Management Fees	Assessed, when applicable

Qualified 1031 Exchange

Conventional	\$500.00
Reverse Exchange	\$3,500.00

Miscellaneous Fees

Travel Expenses	Cost, Plus 10%
Legal Fees Incurred by Trustee	Billed at Cost, Plus 5%
Medical or Convalescent Care Draft Issued	\$50.00 per Draft
Additional Statements	\$50.00
Extraordinary Services Rendered	\$100.00 per Hour
Real Estate or Other Fixed Assets Sold	1%
Extraordinary Postage, Copying, Facsimile, and Long Distance Telephone Charges	Billed At Cost
Additional Fees May Be Assessed For Any Unusual Services Rendered	

Quotes are available upon request



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